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# Louisiana Housing Finance Agency



## BUDGET & FINANCE

Rene Landry

June 6, 2007

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## MEMORANDUM

**To:** Chairman Greg Gachassin  
Commissioner Guy Williams  
Commissioner John N. Kennedy  
Commissioner Larry J. Broussard  
Commissioner Adell Brown, Jr.  
Commissioner Merriell Lawson

**From:** Rene Landry, CFO

**Date:** June 6, 2007

**Re:** Budget & Finance Committee Meeting

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Please be advised that it will be necessary for the Budget & Finance Committee to hold a meeting prior to the Board Meeting, which is scheduled for June 13, 2007 at 10:00 AM in Committee Room 2.

If you have any questions regarding this matter, please advise. Thank you.

RL/rm

June 6, 2007

**BUDGET & FINANCE COMMITTEE MEETING**

Notice is hereby given of a regular meeting of the LHFA Budget & Finance Committee to be held on Wednesday, June 13, 2007 at 10:00 AM, in Committee Room 2 at the Louisiana Housing Finance Agency, located at 2415 Quail Drive, Baton Rouge, Louisiana by order of the Chairman.

**PRELIMINARY AGENDA**

1. Call to order
2. Approval of the minutes of the May 9, 2007 Budget & Finance Committee Meeting
3. Discussion of Budget for Fiscal Year 2007/2008
4. Other Business
5. Adjournment

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Milton J. Bailey, President

If you require special services, please contact Lourie Brown at 225-763-8700 before June 11, 2007.

**Louisiana Housing Finance Agency  
Budget & Finance Committee  
Wednesday, May 9, 2007  
2415 Quail Drive  
Committee Room 1  
Baton Rouge, LA 70808  
10:00 A.M.**

**Commissioners Present**

Chairman Greg Gachassin  
Mr. Larry Broussard  
Dr. Adell Brown, Jr.  
Ms. Alice Washington, for John Kennedy, Treasurer  
Mr. Guy Williams  
Mr. Wayne Woods

**Commissioners Absent**

Ms. Merriell Lawson

**Staff Present**

Milton Bailey  
Rene Landry  
Kip Anderson  
Melissa Mayers  
Christine Bratkowski  
Keith Cunningham  
Dana Pitts  
Robyn Meschke

The regular meeting of the Louisiana Housing Finance Agency Budget & Finance Committee was called to order at approximately 10:34 A.M. on May 9, 2007, by Chairman Greg Gachassin.

Chairman Gachassin called for the approval of the minutes of the April 18, 2007 Budget & Finance Committee Meeting.

**Budget & Finance Committee Meeting**  
**May 9, 2007**  
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Upon motion by Mr. Broussard and second by Mr. Williams, the minutes of the April 18, 2007 Budget & Finance Committee were unanimously approved.

Chairman Gachassin stated that we had some new board members sitting on our committee and he proceeded to bring them up-to-date on the previous discussions regarding the budget for the fiscal year 2007/2008.

Extensive discussion then followed concerning travel expenses for commissioners. The discussion included potential procedural updates regarding specifics for budgeting and approvals. Mr. Gachassin stated that he and the committee would work with staff on the updates and he would like the updates to start at the beginning of the new fiscal year.

After discussion regarding a few minor items in the budget, Chairman Gachassin asked for a motion to accept the budget for fiscal year 2007/2008 and to bring this recommendation to the Board of Commissioners at the 11:00 A.M. meeting. Upon motion by Mr. Broussard and second by Mr. Williams, the vote was unanimous.

There being no other business to come before the committee, the meeting was adjourned at approximately 11:19 A.M.