
Louisiana Housing Finance Agency



Special Programs HOME Program

Tina Powell, Program Administrator

July 4, 2007

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M E M O R A N D U M

To: Commissioner Larry J. Broussard – Chairman
Commissioner Kevin J. Brown
Commissioner Merriell Lawson
Commissioner Mark Madderra
Commissioner Danette O' Neal

From: Tina Powell, Program Administrator

Date: July 4, 2007

Re: Special Programs Committee

There are no matters that require a Special Programs Committee meeting. However, an update to the HOME Reconciliation Report will be presented at the Full Board.

If you have any questions or concerns, please contact us.

**Statement of Board Activities and HOME Reconciliation
As of May 31, 2007**

Amount Carried from Program Year 2006:	-\$10,977,582.40	
Adjustment to Balance due to uncommitted funds for PY 05 & earlier (1)		
Total Carry forward for PY 2005	-\$10,977,582.40	
Program Income for PY 2007	\$117,508.94	\$117,508.94
Amount Allocated for PY 2006: (1)	\$15,192,040.00	
Less Administrative Fees:	(\$1,500,874.90)	
Total PY 2006 Funds Available	\$13,691,165.10	
Total Available to be Committed:		\$2,831,091.64

<u>Board Date</u>	<u>Project or Activity Name or Description</u>	<u>Board Amount Authorized</u>
4/07	2007 Singe Family Bond Issue A	\$6,000,000.00

Total Committed in PY 2007	<u>(\$6,000,000.00)</u>
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Balance of Funds left to be authorized by Board	<u><u>-\$3,168,908.36</u></u>
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**Notes: 1) The 2007 allocation is based on HUD's projection; however,
we have not yet received the grant agreement.**

STATEMENT OF BOARD ACTIVITIES AND HOME RECONCILIATION FOR PROGRAM YEAR 2007
PROJECTS WITH FUNDS DEOBLIGATED OR UNCOMMITTED FROM APRIL 1, 2007 THROUGH MAY 31, 2007

PROJECT NAME	IDIS NUMBER	DEOBLIGATED IN IDIS	UNCOMMITTED	REASON
No deobligations				

\$0.00

TOTALS

\$0.00 \$0.00

TOTAL

\$0.00

**Statement of Board Activities For Calendar Year 2007
As of May 31, 2007**

Board Date	Project Name or Description	Board Amount Authorized	
	(Represents 2007 Funding Round including Agency Costs)		
1/10/2007	Breaux Bridge Broussard Phase II	\$955,380.00	
1/10/2007	Oakwood Estates Phase II	\$982,000.00	
1/10/2007	Candlewood Estates Phase II	\$1,010,000.00	
1/10/2007	Pine Terrace Apartments	\$326,077.00	
4/07	2007 Single Family Bond Issue A	\$6,000,000.00	
	TOTAL COMMITTED FOR CALENDAR YEAR 2007		<u>\$9,273,457.00</u>