

August 16, 2007

LHFA FULL BOARD

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, August 22 at 12:00 P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

PRELIMINARY AGENDA

1. Call to order, roll call, and introduction of guests
2. Approval of the Minutes of the July 11, 2007 Full Board Meeting
3. Chairman's Report
4. President's Report
5. Human Resources Committee
 - ▶ Mark Falcon Presentation/Discussion
6. Multifamily Committee Report

A resolution of intention to issue not exceeding \$28,500,000 Multifamily Housing Revenue Bonds to finance the acquisition, construction and equipping of a multifamily housing project; authorizing such bonds to be issued as Qualified Gulf Opportunity Zone Bonds (Ambassador Pointe Apartments Project) in one or more series; and providing for other matters in connection therewith.

A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, construction and equipping of a multifamily housing project; authorizing not exceeding \$13,000,000 Multifamily Housing Revenue Bonds (CHS New Orleans I Project) in one or more series; and providing for other matters in connection therewith.

A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, rehabilitation and equipping of a multifamily housing project; authorizing not exceeding \$15,708,000 Multifamily Housing Revenue Bonds (New Savoy Place Phase I Project) in one or more series; and providing for other matters in connection therewith.

A resolution accepting the proposal of Merchant Capital, L.L.C. for the purchase of not exceeding Six Million Four Hundred Thousand Dollars (\$6,400,000) of Louisiana Housing Finance Agency Multifamily Housing Bonds (Lapalco Court Apartments Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

Annual Interest payments due on defaulted 202s.

Ratification of actions by Czars (still pending)

7. Legal Committee

- ▶ Update on Katrina Cottages Cooperative Endeavor Agreement and FEMA AHPP Agreement
- ▶ Update on Gaslight and Willowbrook Litigation
- ▶ Update on Agency Trust Fund

8. Single Family Committee Report

- ▶ A resolution approving and authorizing the issuance of not exceeding One Hundred Fifty Million Dollars (\$150,000,000) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds as GO Zone bonds (the “GO Zone Bonds”) to finance mortgage loans for home buyers located in the GO Zone; requesting the State Bond Commission to approve the issuance, sale and delivery of such GO Zone Bonds; and providing for other matters in connection therewith.
- ▶ A resolution approving and authorizing the issuance of not exceeding Three Hundred Million Dollars (\$300,000,000) of Single Family Mortgage Revenue Bonds of the Louisiana Housing Finance Agency in one or more series or subseries; approving the forms of the Series Supplemental

Trust Indentures in connection with the aforesaid Bonds; approving a Notice of Intention to Sell at Private Negotiated Sale and authorizing the publication thereof; requesting the State Bond Commission to approve the aforesaid documents and approve the issuance, sale and delivery of the Bonds; and providing for other matters in connection therewith.

9. Special Programs/HOME Committee Report

- ▶ An amendment to the 2008 HOME Investment Partnerships Fund Action Plan
- ▶ HOME Reconciliation Update

10. Energy Committee Report

- ▶ Program activity summary of services delivered in the Low-Income Home Energy Assistance Program (LIHEAP), LIHEAP Crisis Assistance, LIHEAP Supplemental Assistance, LIHEAP Katrina and Rita Crisis Assistance and the Weatherization Assistance Program (WAP)
- ▶ 2008 LIHEAP State Plan

11. Other Business

12. Adjournment

Milton J. Bailey, President

**If you require special services or accommodations,
please call Barry Brooks at (225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.