



Louisiana Housing Finance Agency

February 8, 2008

LHFA FULL BOARD

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, February 13, 2008 @ 11:30 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

FULL BOARD PRELIMINARY AGENDA

1. Call to order, roll call, and introduction of guests
2. Approval of the Minutes of the December 12, 2007 Full Board Meeting
3. Approval of the Minutes of the January 9, 2008 Full Board Meeting
4. Chairman's Report
5. President's Report
6. Multifamily Rental Housing Program Committee
 - A resolution accepting the proposal of Fifth Third Securities, Inc., for the purchase of not exceeding Thirty-three Million Five Hundred Thousand Dollars (\$33,500,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Ambassador Pointe Apartments Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
 - A resolution accepting the proposal of Merchant Capital, L.L.C. for the purchase of not exceeding Eight Million Nine Hundred Forty Thousand Dollars (\$8,940,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Arbor Place Apartments Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

- Presentation of proposed guidelines for Board Policy as it relates to approval of **waivers/exceptions to the QAP**.
- Decision brief and resolution regarding waiver request of garbage disposals for the **Preserve and Crescent Club**; due to the city of New Orleans requirements of a separate line for disposals; authorizing the Louisiana Housing Finance Agency (the “Agency”) staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.
- Decision brief and resolution authorizing a site change for **Villas of Lake Forest**; authorizing the Louisiana Housing Finance Agency (the “Agency”) staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.
- **HANO** Update.
- Decision brief and resolutions regarding **202 Projects**.
 - i. St. John Berchmans;
 - ii. Delille Inn;
 - iii. St. Martin Manor.
- Staff report and update on **project schedule deadlines**.
- Discussion on potential of State **Low-Income Housing Tax Credits**.
- Discussion on **falling credit prices**.
- **Arcadia Village** #06-12 Return and Reallocation of Credits

7. Single Family Committee

- ▶ Updates on the 2007C, 2007B, 2007A, 2006D Issues and Whole Loan Report
- ▶ Discussion & resolution concerning adjusting agency fee on the 2007C Issue due to adverse market conditions
- ▶ Discussion of timing and various components of 2008A Bond Issue
- ▶ Discussion & resolution regarding servicing for Agency Second Mortgage Loans

8. Energy Assistance Committee

- ▶ Updates on LIHEAP, WAP, and Katrina/Rita Crisis Assistance

9. Special Programs Committee

- ▶ Update on HOME Reconciliation Report
- ▶ Discussion of the 120% 80% AMI Housing Trust Fund Policy
- ▶ Discussion and recommendation of the Housing Trust Fund Underwriter

10. Audit Committee

- ▶ Update on Audit activities
- ▶ 2008 Annual Audit Plan Presentation

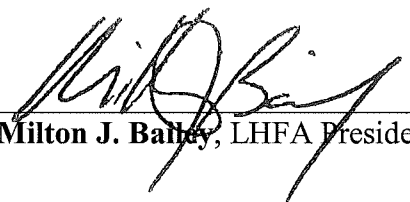
11. Budget and Finance Committee

- ▶ Discussion of Revenue Section of the Budget for FY 2008-2009

12. Other Business

- ▶ The Prescott site acquisition and Senior Village. Presentation by Catholic Charities and a Senior Village expert
- ▶ The Hoffman Triangle acquisition. Presentation by NORA
- ▶ Authorization to create a non-profit entity
- ▶ Followup discussion and authorization regarding Lake Charles AHPP Proposal

13. Adjournment


Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry Brooks at
(225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.