

February 29, 2008

MULTIFAMILY RENTAL HOUSING COMMITTEE

A regular meeting of the Multifamily Rental Housing Program Committee will be held on Wednesday, March 12, 2008 at 10:00 A.M., at Louisiana Housing Finance Agency, V. Jean Butler Board Room, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests.
2. Approval of the February 13, 2008 Multi-Family Committee minutes.
3. Multifamily Update
 - A resolution accepting the proposal of Merchant Capital, L.L.C. for the purchase of not exceeding Eight Million Nine Hundred Forty Thousand Dollars (\$8,940,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Arbor Place Apartments Project**, located at **735 Heritage Avenue, Terrytown, Jefferson Parish, Louisiana**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds.
 - A resolution accepting the proposal of RBC Capital Markets for the purchase of not exceeding Eleven Million Dollars (\$11,000,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Cypress Apartments Project** located at **4249 5th Ave. South, Lake Charles, Calcasieu Parish, Louisiana**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds.
 - Decision brief and resolution regarding waiver request of garbage disposals for **The Terraces** located at **3615 Tulane Avenue, New Orleans Louisiana, Orleans Parish**; due to the city of New Orleans requirements of a separate line for disposals; authorizing the Louisiana Housing Finance Agency (the "Agency") staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith;
 - A resolution approving design feature requests made by the developers of **C.J. Peete III** to combine the credit allocations of **CJ Peete I #06(2)-**

184 and CJ Peete III #07/08(FA)-25; and providing for other matters in connection therewith.

- A resolution establishing the maximum qualified basis and low-income housing credits to **Arbor Place Apartments** located at **735 Heritage Avenue, Terrytown, Jefferson Parish, Louisiana**; authorizing the Louisiana Housing Finance Agency (the "LHFA") staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
 - HANO Update;
 - Discussion (Material Change) request to change unit mix and increase the units for **New Chateau #07/08(FA)-03**.
 - Discussion of requested waiver for **Dolores Park Subdivision**.
 - Discussion of the Waiver Request and Exception Policy.
4. Other Business.
 5. Adjournment.

Milton J. Bailey, President

If you require special services, please call Barry Brooks at (225) 763-8700 by Monday, March 10, 2008.