



Louisiana Housing Finance Agency

October 9, 2008

LHFA FULL BOARD PRELIMINARY AGENDA

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, October 15, 2008 @ 12:00 P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the September 24, 2008** Full Board Meeting.
3. Chairman's Report
 - ▶ Introduction and Swearing-In of **New Commissioner DSS Secretary Kristy Nichols.**
4. President's Report
 - ▶ Introduction of **New LHFA General Counsel Terri Ricks.**
 - ▶ Update on recent trip to **HUD Summit** and **visits with La. Congressional Delegation** in WashDC.
5. Audit Committee
 - ▶ **Presentation and Discussion of External Audit Results** for Fiscal Year Ended June 30, 2008 by Duplantier, Hrapmann, Hogan & Maher and by Postlethwaite & Netterville.
6. Human Resources Committee
 - ▶ **Vice-President Vacancy** and Search.

7. Multifamily Rental Housing Program Committee

- ▶ A resolution of intention to issue not exceeding **\$57,500,000** Multifamily Housing Revenue Bonds (**GMF-Louisiana Chateau Project**) in one or more series to finance the acquisition, rehabilitation and equipping of multiple multifamily housing developments within the State of Louisiana; and providing for other matters in connection therewith.
- ▶ A resolution of intention to finance the acquisition, construction, equipping and/or rehabilitation of each multifamily housing project receiving **CDBG Funds from the Office of Community Development** ("OCD"); authorizing not exceeding amounts of Multifamily Housing Revenue Bonds to each of the projects that applied to OCD for CDBG Funds; and providing for other matters in connection therewith.
- ▶ A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, construction, equipping and/or rehabilitation of one or more multifamily housing projects; authorizing not exceeding **\$200,000,000** Multifamily Housing Revenue Bonds, in one or more series; and providing for other matters in connection therewith.
- ▶ Update on **Closed Projects**.
- ▶ Update on **Lightning Round Applications and Timeline**.
- ▶ Discussion/Decision Brief regarding **Bayou Place**.
- ▶ Discussion/Decision Brief regarding **Santa Rosa Heights**.

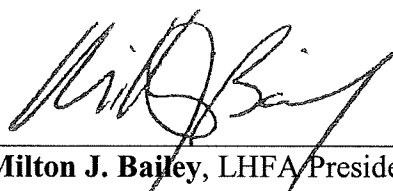
8. Single Family Committee

- ▶ Updates will be provided on the **2008A, 2007C, 2007B Issues and Whole Loan Report**.
- ▶ Update on **2008B Issue**.

9. Special Programs/HOME Committee

- ▶ **HOME Reconciliation Update PR-27**.

- ▶ Resolution to accept four (4) **CHDO 2008 Single Family Homeowners RFP.**
 - ▶ Update on **Housing Trust Fund.**
10. Energy Assistance Committee
- ▶ Update on **\$10M LIHEAP and WAP** additional funds received.
11. Other Business
12. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773.

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.