



Louisiana Housing Finance Agency

June 9, 2009

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, June 10, 2009 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the May 13, 2009** Full Board Meeting.
3. Chairman's Report
 - ▶ Discussion and Resolution for Vice President's Employment Agreement.
 - ▶ Discussion and Resolution for Changing the Makeup of the WAP Max Special Committee.
4. President's Report
5. Legal Committee
 - ▶ Motion to enter into Executive Session pursuant to LA R.S. 42:6.1 to discuss strategy concerning pending or prospective litigation.
 - a. **Dorgenois Lofts, L.L.C. v. LHFA, 19th Judicial District Court, East Baton Rouge Parish, State of Louisiana, Docket No. 573256 Section 22.**
 - b. **AAMAGIN Property, LLC v. LHFA 19th Judicial District Court, East Baton Rouge Parish, State of Louisiana, Docket No. 572637 Div. D.**
 - c. **Bridget Taylor, et al v. Ronnie Hutson, et al 6th Judicial District Court, East Carroll Parish, State of Louisiana, Docket No. 21047.**

- ▶ Resolution to extend for an additional three years the **legal services contracts for Phelps Dunbar L.L.P. and the Long Law Firm L.L.P.** with payment in accordance with the Louisiana State Attorney General's fee guidelines.
- 6. Human Resources Committee
 - ▶ President's **Annual Appraisal.**
- 7. Budget and Finance Committee
 - ▶ Resolution for adopting the **FY 2010 Budget.**
- 8. Energy Assistance Committee
 - ▶ Update on the **WAP Max Special Committee** Meetings held on 5/21/09 and 6/08/09.
- 9. Single Family Committee
 - ▶ Updates will be provided on the **2008B, 2008A and Whole Loan Report.**
 - ▶ Discussion and Resolution regarding **2009A Bond Issue.**
 - ▶ Discussion and Resolution regarding **minimum FICO Score** of 620.
 - ▶ Discussion and Resolution regarding the development & implementation of **Homebuyer Tax Credit Program.**
 - ▶ Discussion and Resolution regarding Agency's participation in the **Homeownership Affordability & Stability Plan – HASP.**
- 10. Special Programs/HOME Committee

SPECIAL PROGRAMS

- ▶ Resolution extending the deadline for submission of **Closing Documents** until July 6, 2009 for certain **Housing Trust Fund** projects, and providing for other matters in connection therewith.

HOME

- ▶ HOME Reconciliation **Update PR-27.**
- ▶ Resolution approving **Owner Rehab Rural Area Project** Recommendation of the **St. Bernard Project.**

- ▶ Resolution authorizing the Louisiana Housing Finance Agency (the “Agency”) to administer on behalf of the Louisiana Recovery Authority (the “LRA”) five million dollars (**\$5,000,000.00**) of Community Development Block Grant (the “CDBG”) funds for the **LHFA Non Profit Rebuilding Pilot Program** and providing for other matters in connection therewith.
- ▶ Resolution authorizing the Louisiana Housing Finance Agency (“Agency”) to apply for a twenty million dollars (**\$20,000,000**) competitive grant award under the **Neighborhood Stabilization Program II**; to develop and implement a concurrent Neighborhood Stabilization Program utilizing the grant funds to augment and expand the current program into additional areas and tracts previously not identified for participation in the prior plan.

11. Multifamily Rental Housing Program Committee

- ▶ Update and Presentation by LoriAnn Girvan with Common Ground on the **Bethany Homes and Malta Square projects** located in New Orleans, LA.
- ▶ Presentation by **St. Bernard Parish President Craig P. Taffaro, Jr.**
- ▶ Resolution regarding the conversion from Elderly Housing to Multifamily Housing project request made by the developers of **Spring Hill Senior Housing #06-13**; and providing for other matters in connection therewith.
- ▶ Resolution regarding the revised project schedule of **Lafitte Redevelopment Off-Site Rehabilitations Treme-Oak Place #08(GO)-70 (Multiple sites, New Orleans, LA 70112)** and providing for other matters in connection therewith.
- ▶ Resolution regarding the revised project schedule of **Lafitte Redevelopment Blocks 1-3 #08(GO)-72 (Multiple sites, New Orleans, LA 70112)**; and providing for other matters in connection therewith.
- ▶ Discussion and Resolution regarding application of the Agency to participate in receiving **Grants for Low-Income Housing Projects** in Lieu of Low-Income Housing Credits for 2009 under the provisions of the American Recovery and Reinvestment Act of 2009 (the “Stimulus Bill”); and providing for other matters in connection therewith.

► Update on **TCAP** applications.

12. Other Business

13. Adjournment

A handwritten signature in black ink, appearing to read "Milton J. Bailey", written over a horizontal line.

Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at
(225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.