

September 3, 2009

**SPECIAL PROGRAMS/HOMECOMMITTEE**

Notice is hereby given of a regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, September 9, 2009 at 10:00 A.M.**, Louisiana Housing Finance Agency, **Committee Room 1**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

**AGENDA**

1. Call to order, roll call and introduction of guests.
2. Approval of minutes from the August 12, 2009 Committee Meeting.
3. HOME Update
  - HOME Reconciliation **Update PR-27.**
  - A resolution to adopt the **Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards** (attached Exhibit A, entitled “Louisiana Housing Finance Agency Recommended Awards”) and providing for other matters in connection therewith.
  - A resolution to adopt the **Louisiana Housing Finance Agency Nonprofit Rebuilding Pilot Program Recommended Awards** (attached Exhibit A, entitled “Louisiana Housing Finance Agency Recommended Awards”) and providing for other matters in connection therewith.
4. Special Programs
  - Update on **Housing Trust Fund Projects (Unity Village Subdivision and Evangeline Pointe).**
5. Other Business.
6. Adjournment.

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Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at  
(225) 763-8773 or via email [bbrooks@lhfa.state.la.us](mailto:bbrooks@lhfa.state.la.us)**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.

## **LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

### **RESOLUTION**

To adopt the Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards (attached Exhibit A, entitled “Louisiana Housing Finance Agency Recommended Awards”) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the “Agency”), as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Rural Affordable Housing Initiative using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards are hereby awarded as recommended by staff in Exhibit A.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Rural Affordable Housing Initiative using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Rural Affordable Housing Initiative using the Louisiana Housing Finance Agency

Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9<sup>th</sup> day of September, 2009.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution by said Board of Commissioners on September 9, 2009 to adopt the Louisiana Housing Finance Agency Rural Affordable Housing Initiative Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of September, 2009.

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Secretary

**Attachment A**  
**Louisiana Housing Finance Agency Rural Affordable Housing Initiative**  
**HOME Funds \$8,000,000 Pool**  
**Recommended Awards**  
**September 2009**

**Rental Projects**

James A. Herod Apartments  
1500 Israel Parker Drive  
Abbeville, LA 70511  
**Funded Amount: \$365,638.00**

Broadmoor Village Phase II  
Mashon Road & Guzzardo Lane  
Independence, LA 70443  
**Funded Amount: \$881,928.00**

Candlewood Estates Phase II  
Hwy 85 near Hubertville Road  
Jeanerette, LA 70544  
**Funded Amount: \$1,000,000.00**

715 South Washington Street  
715 S. Washington Street  
Bastrop, LA 71220  
**Funded Amount: \$1,000,000.00**

Postal Square Townhouses  
610 North Polk  
Jonesboro, LA 71251  
**Funded Amount: \$1,000,000.00**

Cane Pointe Apartments, Inc.  
808 Bayard  
New Iberia, LA 70560  
**Funded Amount: \$310,057.00**

Strawberry Village, LLC  
16168 E. Minnesota Park  
Hammond, Louisiana 70403  
**Funded Amount: \$539,148.00**

Serenity Place Housing DEV  
1130 RWE Jones Drive  
Grambling, LA 71245  
**Funded Amount: \$246,683.00**

Park Ridge Apartments  
17325 Washington St.  
Opelousas, LA 70570  
**Funded Amount: \$277,472.00**

LaFleur Landing  
1111 N Chataignier Street  
Ville Platte, LA 70586  
**Funded Amount: \$1,000,000.00**

Tanglewood Apartments  
9889 Hooper Road  
Central, LA 70818  
**Funded Amount: \$27,924.00**

Bernard-Rose  
201 Rose & 609 Bernard Streets  
New Roads, LA 70760  
**Funded Amount: \$128,500.00**

### **Homeowner Rehabilitation Projects**

Plaquemines Parish  
Louisiana Family Recovery  
No Address  
**Funded Amount: \$722,828.00**

Tangipahoa Parish  
Louisiana Family Recovery  
No Address  
**Funded Amount: \$500,122.00**

Total Funded: **\$8,000,000.00**

## **LOUISIANA HOUSING FINANCE AGENCY**

The following resolution was offered by \_\_\_\_\_ and seconded by \_\_\_\_\_ :

### **RESOLUTION**

To adopt the Louisiana Housing Finance Agency Nonprofit Rebuilding Pilot Program Recommended Awards (attached Exhibit A, entitled “Louisiana Housing Finance Agency Recommended Awards”) and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the “Agency”), as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Nonprofit Rebuilding Pilot Program using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the “Board”), acting as the governing authority of said Agency, that:

SECTION 1. The Louisiana Housing Finance Agency Nonprofit Rebuilding Pilot Program Recommended Awards are hereby awarded as recommended by staff in Exhibit A.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Nonprofit Rebuilding Pilot Program using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Owner Nonprofit Rebuilding Pilot Program using the Louisiana Housing Finance

Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, the 9<sup>th</sup> day of September, 2009.

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Chairman

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Secretary



STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution by said Board of Commissioners on September 9, 2009, to adopt the Louisiana Housing Finance Agency Nonprofit Rebuilding Pilot Program Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of September, 2009.

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Secretary

## Attachment A

**Louisiana Recovery Authority/Office of Community Development/CDBG  
Louisiana Housing Finance Agency  
Non-Profit Rebuilding Pilot Program  
\$20,000,000 Pool  
September 2009**

### Recommended Project Awarded

Rebuilding Together New Orleans

Area Covered: Specified Neighborhoods in Orleans Parish

**Amount Funded: \$3,221,213.18**

United Way of New Orleans - Non Profit Rebuilding Pilot Program

Area Covered: Parishes of Orleans, Jefferson, St. Bernard

**Amount Funded: \$3,141,183.02**

NRPP Grant Project

Area Covered: Parishes of Washington, St. Tammany, Cameron and Calcasieu

**Amount Funded: \$3,107,837.14**

The Broadmoor Gap Financing Gap

Area Covered: Broadmoor Neighborhood of New Orleans

**Amount Funded: \$896,630.40**

St. Bernard Project-Driven Rebuilding Program

Area Covered: St. Bernard Parish and New Orleans East

**Amount Funded: \$3,021,137.82**

Rebuild Program

Area Covered: Parts of Orleans Parish

**Amount Funded: \$917,680.50**

Operation Helping Hands - Catholic Charities

Area Covered: Parts of Orleans Parish

**Amount Funded: \$1,080,000.00**

2009 NENA Community Rebuild Program

Area Covered: Lower Ninth Ward Orleans Parish

**Amount Funded: \$2,614,317.94**