



Louisiana Housing Finance Agency

October 13, 2009

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, October 14, 2009 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the September 9, 2009** Full Board Meeting.
3. Chairman's Report
 - ▶ Discussion of **Alternate Date for November 11, 2009 BOCM** due to Veterans' Day Holiday.
4. President's Report
5. Internal Audit Committee
 - ▶ Presentation and Discussion of **External Audit Results for Fiscal Year Ended June 30, 2009** by Duplantier, Hrapmann, Hogan & Maher.
 - ▶ Approval of and recommendation to Full Board to accept the **General Fund and Bond Program Audit Results** of the Louisiana Housing Finance Agency made by Duplantier, Hrapmann, Hogan, and Maher.
6. Energy Assistance Committee
 - ▶ Energy Programs **Status Report**.
 - ▶ Energy Programs **Activity Summary**.
 - ▶ **LACAP** Monthly Report for Louisiana **WAP Max**.
7. Single Family Committee
 - ▶ Updates will be provided on the **2008A, 2009A and Whole Loan Report**.
 - ▶ Discussion and Resolution accepting the parameter term proposal for the purchase of not exceeding Twenty-Five Million Dollars (**\$25,000,000**) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, **Series 2009B**, and providing for other matters in connection therewith.

- ▶ Discussion and Resolution approving and authorizing the issuance of not exceeding Twenty-Five Million Dollars (**\$25,000,000**) of Louisiana Housing Finance Agency Single Family Mortgage Revenue Bonds, **Series 2009C**, and providing for other matters in connection therewith.
- ▶ Discussion and Resolution approving **RFP for Financial Advisors** and **proposed timeline for RFP's for members of the Finance Team**, and providing for other matters in connection therewith.

8. Multifamily Rental Housing Program Committee

- ▶ A resolution regarding a change in the site and property description for **Old Morrison Homes #07/08(FA)-63** Project; as stipulated in the 2006 and 2007/2008 Forward Allocation GO-Zone QAP with respect to projects submitting a request for such site changes; and providing for other matters in connection therewith.
- ▶ A resolution regarding a change in the site and property description for **Levy Gardens #07/08(FA)-36 (Intersection of Bullard and Levy, New Orleans, LA 70128)** as stipulated in the 2006 and 2007/2008 Forward Allocation GO-Zone QAP by Louisiana Housing Finance Agency (the "Agency") with respect to projects submitting a request for such site changes; and providing for other matters in connection therewith.
- ▶ A resolution regarding the removal of the existing managing general partner EMAC Partners 2007, L.P., for the **The Meadows, #07/08(FA)-37, (Intersection of McNeese & 5th Avenue, Lake Charles, LA 70606)** as stipulated in the 2006 and 2007/2008 forward allocation GO-Zone QAP by Louisiana Housing Finance Agency (the "Agency") with respect to projects submitting a request for such removal of the managing general partnership; and providing for other matters in connection therewith.
- ▶ A resolution regarding the establishment of the maximum qualified basis and low-income housing credits to **Douglas & Andry Sustainable Apartments #09-08BF**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
- ▶ A resolution regarding the **Amendment to the 2007/2008 GO Zone Qualified Allocation Plan relating to the definition of "Material Change"**; and providing for other matters in connection therewith.
- ▶ Update of the **2009 Per Capita Awards** including a discussion on **Terrebonne Revitalization Company (09(PC)-46) - \$781,696** and **Cypress Trails (09(PC)-51) - \$800,000** and a resolution regarding the **Forward Allocation of 2010 credits**.
- ▶ A resolution regarding the reservation of remaining **Tax Credit Assistance Program Funds, 1602 Exchange Program**, and project schedules.

- ▶ A resolution accepting the proposal of Morgan Keegan & Company, Inc. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Four Million Eight Hundred Thousand Dollars (**\$4,800,000**) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Douglas & Andry Sustainable Apartment Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- ▶ A resolution accepting the proposal of Morgan Keegan & Company, Inc. or such other purchaser as may be designated by the Developer for the purchase of not to exceed Four Million Five Hundred Thousand Dollars (**\$4,500,000**) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**GCHP-Esplanade Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- ▶ A resolution accepting the proposal of Morgan Keegan & Company, Inc. or such other purchaser as may be designated by the Developer for the purchase of not exceeding Eleven Million Seven Hundred Thousand Dollars (**\$11,700,000**) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**The Muses II Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

9. Special Programs/HOME Committee

Special Programs

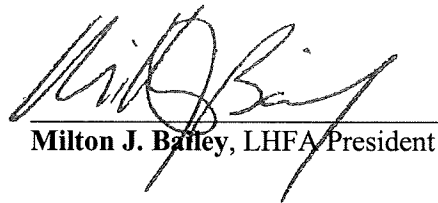
- ▶ Update on Housing Trust Fund Projects (**Unity Village Subdivision and Evangeline Pointe**).
- ▶ A resolution adopting the recommendation of Staff to grant an extension until the earlier of December 15, 2009 or the time that environmental clearance is approved by HUD on three Housing Trust Fund Projects, **Cane Pointe Apartments, Inc. (New Iberia)**, **James A. Herod Apartments (Abbeville)**, and **Park Ridge Apartments (Opelousas)**, and providing for other matters in connection therewith.
- ▶ A resolution accepting the recommendation of the Housing Trust Fund Advisory Council and Staff to allow the allocation of **\$999,809.00** in recaptured Housing Trust Funds to **The Hubbard House (Baton Rouge)** and providing for other matters in connection therewith.
- ▶ Discussion and Resolution regarding **Capital City South**.

HOME

- ▶ A resolution increasing the amount of Community Development Block Grant (the “CDBG”) funds that the Louisiana Housing Finance Agency (the “Agency” or “LHFA”) will administer for the **LHFA Nonprofit Rebuilding Pilot Program** on behalf of the Louisiana Recovery Authority (the “LRA”) from twenty million dollars (\$20,000,000.00) to twenty four million dollars (**\$24,000,000.00**) and providing for other matters in connection therewith.

10. Other Business

11. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.