



Louisiana Housing Finance Agency

November 9, 2009

LHFA FULL BOARD *FINAL* AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **TUESDAY, November 10, 2009 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the October 14, 2009** Full Board Meeting.
3. Chairman's Report
4. President's Report
5. Energy Assistance Committee
 - ▶ **Energy Programs Status Report.**
 - ▶ **Energy Programs Activity Summary.**
 - ▶ **LACAP Monthly Report for Louisiana WAP Max.**
6. Legal
 - ▶ Resolution to **Amend the Foley & Judell Consultant Contract** to include TCAP and 1602 closings, and providing for other matters in connection therewith.
7. Single Family Committee
 - ▶ Updates on the **2008A, 2009E, 2009A, and Whole Loan Report.**
 - ▶ Discussion and Resolution accepting the parameter term proposal for the purchase of not exceeding Three Hundred Million (**\$300,000,000**) of Single Family Mortgage Revenue Bonds of the Louisiana Housing Finance Agency **Series 2009C**, and providing for other matters in connection therewith.

- ▶ Discussion regarding **GSE Initiative**.
- ▶ Discussion regarding LHFA's **Line of Credit with Federal Home Loan Bank**.

8. Special Programs/HOME Committee

Special Programs

- ▶ Update on Housing Trust Fund Projects (**Unity Village Subdivision and Evangeline Pointe Apartments**).
- ▶ Update on NSP Projects.

HOME

- ▶ **HOME Reconciliation Update PR-27.**

9. Multifamily Rental Housing Program Committee

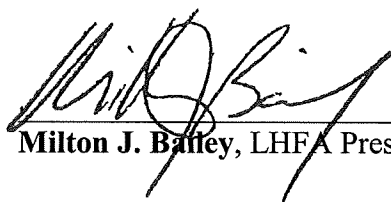
- ▶ Resolution approving the award of 4% Low Income Housing Tax Credits and waiver of the 75% brick exterior requirement on the Thirty-Five (35) buildings for **CGH New Orleans I, #09-10BF, (located throughout Central City, Marigny/Treme, and Lower 9th Ward, New Orleans, LA)** authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to permit the Agency to execute a binding agreement to allocate Tax Credits; and providing for other matters in connection therewith.
- ▶ Resolution regarding a material change for **Santa Rosa Homes #07/08(PC)-87 (8540 Santa Rosa Ave., Baton Rouge, LA 70820)** and providing for other matters in connection therewith.
- ▶ Resolution to approve and authorize a contract between Louisiana Housing Finance Agency (the "Agency") and specified contractor to provide **Asset Management Services** for Low Income Housing Credit programs authorized by the American Recovery and Reinvestment Act ("ARRA") and providing for other matters in connection therewith.
- ▶ Discussion and Resolution providing for the **reservation of currently unallocated 2009 Ike Zone Low Income Housing "Disaster" Tax**

Credits (LIHTC) to certain residential rental facilities located within the Cameron/Calcasieu Parishes through a reprocessing; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate LIHTC credits to such facilities; and providing for other matters in connection therewith.

- ▶ Discussion concerning further **1602 Exchange Program** provisions and status of reprocessing applications.

10. Other Business

11. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.