



Louisiana Housing Finance Agency

January 15, 2010

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Tuesday, January 19, 2010 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the December 9, 2009** Full Board Meeting.
3. Chairman's Report
4. President's Report
5. Energy Assistance Committee
 - ▶ Energy Programs **Activity Summary**.
 - ▶ **LACAP** Monthly Report for Louisiana **WAP Max**.
6. Legal
 - ▶ Discussion and Decision regarding the **RESTORE Program** as it pertains to certain participants in **Ouachita Parish**.
 - ▶ Discussion and Decision regarding the **RESTORE Program** as it pertains to certain participants in **Richland Parish**.
 - ▶ Discussion and Decision regarding **Contract Documents** for TCAP and 1602 Closings
7. Single Family Committee
 - ▶ Updates will be provided on the **2009A Program and Whole Loan Report**.
 - ▶ Updates on **2010A Program Bond Issue**.

- ▶ Discussion and Resolution regarding a **Line of Credit/Warehouse Facility** not exceeding Two Hundred Million Dollars (**\$200,000,000**) through the Federal Home Loan Bank of Dallas; and providing for other matters in connection therewith.
- ▶ Discussion and Resolution regarding selection of **Financial Advisor(s)** and providing for other matters in connection therewith.

8. Special Programs Committee

Housing Trust Fund

- ▶ Update on **Housing Trust Fund Projects (Unity Village Subdivision - 1222 East Maple Avenue, Eunice, Louisiana; and Evangeline Pointe Apartments - Ville Platte, Louisiana).**

Risk Sharing Program

- ▶ A Resolution authorizing and directing staff and counsel to cooperate with HUD and the 202 nonprofit owners in completing a **redevelopment plan for the 202 projects** at existing or alternate sites; and providing for other matters in connection with the foregoing.

HOME

- ▶ HOME Reconciliation **Update PR-27.**

Neighborhood Stabilization Program (NSP)

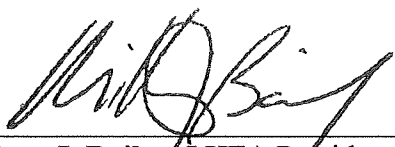
- ▶ A Resolution is hereby approved **de-obligating Neighborhood Stabilization Program (NSP) funds** initially awarded to two awardees: **Mid City Redevelopment Alliance** in the amount of four-hundred, forty-two thousand dollars (**\$442,000.00**), and **St. Mary Community Development Corporation** in the amount of one-million, three-hundred-sixty-three thousand, eight hundred dollars (**\$1,363,800.00**) and obligating the returned one million, eight-hundred-five-thousand, eight hundred dollars (**\$1,805,800.00**) Neighborhood Stabilization Program funds to other Neighborhood Stabilization Program projects currently approved by the Board.
- ▶ Update on **Capitol City South Project** (Baton Rouge, LA).

9. Multifamily Rental Housing Program Committee

- ▶ A Resolution regarding **Oak Villa I & Oak Villa II #08(GO)-63 (Texas Dr. & Memorial Pkwy, Garden Oaks Subdivision, Algiers, LA 70114)** request to return and reallocate \$175K in credits and providing for other matters in connection therewith.
- ▶ A Resolution accepting the proposal of MMA Financial or such other purchaser as may be designated by the Agency or the initial owner/operator of the **Woodcrest Apartments #08-08BF, (1900 Lobdell Avenue, Baton Rouge, Louisiana)**; for the purchase of not exceeding Seven Million Eight Hundred Seventy-two Thousand Dollars (**\$7,872,000**) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (Woodcrest Apartments Project) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and establishing the maximum qualified basis and low-income housing credits to **Woodcrest Apartments**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith.
- ▶ Update, Discussion and Resolution regarding **Tax Credit Assistance Program (TCAP), 1602 Exchange, GO Zone Credits and Project Schedules**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary and providing for other matters in connection therewith.

10. Other Business

11. Adjournment


Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.