



Louisiana Housing Finance Agency

July 12, 2010

LHFA FULL BOARD *FINAL* AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, July 14, 2010 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the June 9, 2010** Full Board Meeting.
3. Chairman's Report
4. President's Report
5. Legal Committee
 - ▶ Motion to enter into **Executive Session** pursuant to LA R.S. 42:6.1 to discuss strategy concerning pending or prospective litigation.
 - a. **Mayo Whitton, et al vs. Louisiana Housing Finance Agency, et al, Number C591359, Section 22, 19th Judicial District Court Parish of East Baton Rouge, State of Louisiana.**
 - b. **Bridgette Taylor, et al vs. Ronnie Hutson, et al, Docket No. 21047, 6th Judicial District Court Parish of East Carroll, State of Louisiana.**
6. Budget and Finance Committee
 - ▶ Resolution to Adopt the **LHFA Procurement Policy**; and providing for other matters in connection therewith.
 - ▶ Presentation on **LHFA HOME Program**.
7. Internal Audit Committee
 - ▶ Approval of and Recommendation to Full Board for adoption of the completed **Louisiana Audit Compliance Questionnaire for Audit Engagements of Governmental Entities**; and providing for other matters in connection therewith.
 - ▶ **Audit of Fiscal Year Ended June 30, 2010 Financial Statements** Entrance Conference: Duplantier, Hrapmann, Hogan & Maher, CPA.

8. Energy Assistance Committee

- ▶ Energy Programs **Activity Summary**.
- ▶ **LACAP Monthly Report** for Louisiana **WAP Max**.
- ▶ Discussion on **LACAP Independent Auditor's Report**

9. Single Family Committee

- ▶ Updates on the **2010A Program and Whole Loan Report**.
- ▶ Discussion and Resolution approving the contracts by and between (A) LHFA and **Foley & Judell** and (B) LHFA and **Breithaupt, Dunn, Dubos, Shafto & Wolleson L.L.C. and Peck Shafter & Williams, LLP**; and providing for other matters in connection therewith.
- ▶ Discussion and Resolution regarding **selection of Underwriter(s)** and providing for other matters in connection therewith.

10. Special Programs Committee

HOME

- ▶ Reconciliation Update **PR-27**.

NSP

- ▶ Resolution to **de-obligate/recapture Neighborhood Stabilization Program ("NSP") award funds from certain existing subgrantees who have not complied or will be unable to comply with the terms and conditions of their written agreements regarding the timely performance of their obligations**, identified on the Recommended List of NSP Awards to be Recaptured (labeled as "Exhibit A"); and providing for other matters in connection therewith.
- ▶ Resolution to **de-obligate/recapture Neighborhood Stabilization Program ("NSP") funds which have been voluntarily returned** by certain existing subgrantees, identified on the Recommended List of NSP Awards Returned (labeled as "Exhibit A"); and providing for other matters in connection therewith.
- ▶ Resolution to **award Neighborhood Stabilization Program ("NSP") funds voluntarily returned and/or de-obligated/recaptured to those projects selected through a competitive process**, identified on the attached NSP Recommended Awards List (labeled as "Exhibit A"); and providing for other matters in connection therewith.

Housing Trust Fund

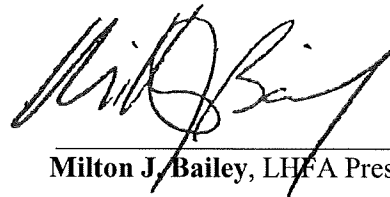
- ▶ Resolution to grant an additional extension of thirty (30) days to **Unity Village** (1222 East Maple Avenue, Eunice, Louisiana); and providing for other matters in connection therewith.

11. Multifamily Rental Housing Program Committee

- ▶ Resolution authorizing the withdrawal of a general partner from **Crescent Garden Homes #07/08(FA)-38** (Scattered Site, Multiple Addresses, New Orleans, LA); and providing for other matters in connection therewith.
- ▶ Resolution providing for approval of the **State's Draft 2010 Qualified Allocation Plan**; and providing for other matters in connection therewith.
- ▶ Resolution approving the selection of **the Low Income Housing Tax Credit Program Market Analysts**; and providing for other matters in connection therewith.
- ▶ Resolution approving the selection of the **Low Income Housing Tax Credit Program Underwriter**; and providing for other matters in connection therewith.
- ▶ Resolution approving the selection of the **Low Income Housing Tax Credit Program Special Tax Counsel**; and providing for other matters in connection therewith.
- ▶ Discussion concerning draft **Additional TCAP Allocation**.

12. Other Business

13. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.