



Louisiana Housing Finance Agency

November 9, 2010

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a regular meeting of the LHFA Board of Commissioners to be held on **Wednesday, November 10, 2010 @ 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the October 13, 2010 Full Board Meeting.**
3. Chairperson's Report
 - ▶ Discussion and Presentation by **HANO/HUD on Lafitte.**
 - ▶ Discussion of Co-Partnering Options with **LHBA.**
 - ▶ Resolution to Revise and/or Clarify the Resolution Forming the **Asset Management Committee**; and providing for other matters in connection therewith.
 - ▶ Update on **LHFA Board of Commissioners Retreat**, November 16-17, 2010.
4. President's Report
5. Budget and Finance Committee
 - ▶ **General Fund Investments Presentation.**
 - ▶ **HUD Disposition Properties Discussion.**
 - ▶ **Operating Expenditures Reporting.**
 - ▶ **202 Risk Share Properties Update.**
6. Energy Assistance Committee
 - ▶ **Energy Programs Activity Summary.**
 - ▶ **LACAP Louisiana WAP Max/Regular Weatherization Report.**
7. Single Family Committee
 - ▶ **Updates on the 2010A Program and Whole Loan Report.**

- ▶ Discussion and Resolution regarding selection of **Master Servicer**; and providing for other matters in connection therewith.

8. Special Programs

❖ **HOME**

- ▶ Resolution adopting the recommended awards (labeled as Exhibit A – “Recommended Awards”) for the **HOME Rural Rental Affordable Housing Notice of Funding Available (NOFA)**; and providing for other matters in connection therewith.
- ▶ Reconciliation Update **PR-27**.

❖ **NRPP**

- ▶ Resolution authorizing the Louisiana Housing Finance Agency (the “Agency” or “LHFA”) to reallocate one million, two hundred fifteen thousand, five hundred fifty-two dollars and sixty-four cents (\$1,215,552.64) in Community Development Block Grant (“CDBG”) funds previously awarded to Louisiana Family Recovery Corps (“LFRC”) under the Southwest Louisiana Non-Profit Rebuilding Pilot Program (“Southwest NRPP”), to projects on the attached **Southwest Louisiana Non-Profit Rebuilding Pilot Program Recommended Awards List** (labeled as Exhibit A); and providing for other matters in connection therewith.
- ▶ Resolution authorizing the Louisiana Housing Finance Agency (the “Agency” or “LHFA”) to reallocate one million, four hundred sixty thousand, three hundred ninety-three dollars and eighty cents (\$1,460,393.80) in Community Development Block Grant (“CDBG”) funds previously awarded to Louisiana Family Recovery Corps (“LFRC”) under the Plaquemines Parish Non-Profit Rebuilding Pilot Program (“Plaquemines NRPP”), to projects on the attached **Plaquemines Parish Non-Profit Rebuilding Pilot Program Recommended Awards List** (labeled as Exhibit A); and providing for other matters in connection therewith.

❖ **Housing Trust Fund**

- ▶ Resolution adopting the recommendations of the Housing Trust Fund Advisory Council regarding **amendments to the 2007-2008 Louisiana Housing Trust Fund Guidelines**; and providing for other matters in connection therewith.
- ▶ Resolution to grant an extension until **June 30, 2011** to complete construction of the remaining single family homes at **Raymond Joseph Drive (New Orleans, Louisiana)**; and providing for other matters in connection therewith.

9. Multifamily Rental Housing Program Committee

- ▶ Resolution accepting the proposal of Capital One, NA or such other purchaser as may be designated by the Developer for the purchase of not to exceed Fifteen Million Dollars (\$15,000,000) **Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (Blue Plate Lofts Project located at 1315 South Jefferson Davis Parkway, New Orleans, Orleans Parish, Louisiana)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection therewith.
- ▶ Discussion and update regarding **GO Zone Credits** status.
- ▶ Resolution approving the **Recapture/Reallocation of GO Zone Credits**; and providing for other matters in connection therewith.
- ▶ Resolution approving the **2010 Funding Round Preliminary Scores and Ranking**; and providing for other matters in connection therewith.
- ▶ Resolution for the approval of the **Fifth Competitive Tax Credit Assistance Program (TCAP) Awards**; and providing for other matters in connection therewith.
- ▶ Discussion and update of Lafitte Projects: **Lafitte Offsite Rehabs III #08(GO)-70** (Multiple Addresses, New Orleans, Orleans Parish, Louisiana); **Lafitte Senior Housing #08(GO)-71** (700 North Galvez, New Orleans, Orleans Parish, Louisiana); **Lafitte Blocks 1-3 #08(GO)-72** (Multiple Addresses, New Orleans, Orleans Parish, Louisiana); **Lafitte Redevelopment Blocks 5-7 #08(GO)-73** (Multiple Addresses, New Orleans, Orleans Parish, Louisiana); and **Lafitte Adjudicated #08(GO)-74** (Multiple Addresses, New Orleans, Orleans Parish, Louisiana).

10. Other Business

- ▶ Chairperson's Recommendations *and Board approval* for LHFA Board Committees.

11. Adjournment


Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session, as provided by law.