



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and approved by Board Member Larry Ferdinand:

RESOLUTION

A resolution approving Louisiana Housing Corporation (the Corporation) staff's recommended strategies for awarding HOME funds for a Small City and Underserved Areas Initiative; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana (the "State") in applying for, implementing, allocating, and administering programs, grants, and/or resources made available pursuant to 24 CFR Part 92 (The HOME Investments Partnership Program); and

WHEREAS, the Corporation has approximately Three Million Dollars (\$3,000,000) in HOME funds available to be used for the promotion of development of affordable housing in the Small and Underserved Areas Initiative; and

WHEREAS, Corporation staff has recommended an initiative to allocate the HOME funds that promotes maximum utilization of the available funds giving priority to projects that are able to utilize local governmental funding, demonstrate a readiness to proceed, and that are located in a serve small cities and underserved areas; and

WHEREAS, the Draft Announcement 2013 Notice of Funding Availability (NOFA) Louisiana Housing Corporation HOME Investment Partnership Program Small City and Underserved Areas Initiative (Exhibit A-NOFA) outlining the proposed initiative has been made available to the development community and written comments (Exhibit B) on the memorandum were accepted through August 13, 2013; and

WHEREAS, The Board of Directors of the Louisiana Housing Corporation (Board) desires to approve the recommendations of staff and to authorize and direct staff and counsel to implement the Small City and Underserved Areas Initiative; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. The terms, conditions and parameters for awarding HOME funds to projects in conjunction with 2013 Notice of Funding Availability (NOFA) Louisiana Housing Corporation HOME Investment Partnership Program Small City and Underserved Areas Initiative are hereby adopted and approved by the Board.

.SECTION 2. The Corporation staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to implement the strategies described in this resolution and the 2013 Notice of Funding Availability (NOFA) Louisiana Housing Corporation HOME Investment Partnership Program Small City and Underserved Areas Initiative.

SECTION 3. The Chairman, Interim Executive Director of the Corporation, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Larry Ferdinand, John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young

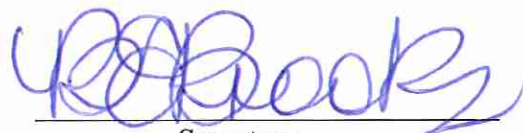
NAYS: None

ABSENT: None

And the resolution was declared adopted on this, the 14th day of August, 2013.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on April 10, 2013, "A resolution approving the Louisiana Housing Corporation (the Corporation) staff's recommended strategies for awarding HOME funds; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 14th day of August, 2013.


Secretary

(SEAL)