



Louisiana Housing Corporation

July 8, 2019

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, July 10, 2019 at 10:00 A.M.**, known as the "**Annual Meeting**" Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the June 19, 2019 LHC Full Board Meeting.**
3. **LHC Board Chairman's Report.**
4. **Election of 2019-2020 LHC Board Officers:**
 - a. Election of **LHC Board Chairman.**
 - b. Election of **LHC Board Vice-Chairman.**
5. **LHC Executive Director's Report.**

Multifamily and Assets Committee Matters

6. Resolution of intention to issue not exceeding **seven million dollars (\$7,000,000) Multifamily Housing Revenue Bonds for SBP L9, L.L.C., located on 30 scattered site lots in the Lower Ninth Ward in New Orleans, Orleans Parish, Louisiana**, in one or more series, to finance the acquisition, construction and equipping of a multifamily housing development consisting of 30 duplexes; to establish the maximum qualified basis and low-income housing credits to SBP L9, L.L.C.; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary **to allocate 4% Low-Income Housing Tax Credits to such facilities;** and to provide for other matters in connection therewith. Staff recommends approval.
7. Resolution approving the **recommended awards for the Multifamily Piggyback/CDBG-DR Loan Funding "Piggyback 2019" (Piggyback/CDBG-DR Loan Funding NOFA) Notice of Funding Availability to certain**

residential rental facilities; and providing for other matters in connection therewith. Staff recommends approval.

8. Resolution authorizing and approving the **issuance of an additional thirty-three thousand, eight hundred fifty-five dollars (\$33,855.00) for a total reservation of two hundred fourteen thousand five hundred twenty-one dollars (\$214,521.00) in Low Income Housing Tax Credits to Progress Park Apartments**, (723-827 N. 30th Street and 720-824 Progress Street, Baton Rouge, East Baton Rouge Parish, Louisiana 70802); and providing for other matters in connection therewith. Staff recommends approval.
9. Resolution approving the **recommended awards for the 2019 Lafourche Parish Multifamily Rental Housing Program (Lafourche Parish Resilient Housing NOFA) Notice of Funding Availability** to certain residential rental facilities; and providing for other matters in connection therewith. Staff recommends approval.
10. Other Business.
11. **Executive Session, pursuant to La. R.S. 42:17, to discuss strategies with respect to prospective litigation after formal written demand from the U.S. Department of Housing and Urban Development concerning the Curran Place Apartments, 14101 Curran Road, New Orleans, LA.**
12. **Executive Session, pursuant to La. R.S. 42:17, to discuss strategies with respect to prospective litigation after formal written demand from the U.S. Department of Housing and Urban Development concerning the Oakmont aka Live Oaks Project, Monroe, LA.**
13. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

****Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.****