



# *Louisiana Housing Corporation*

June 18, 2019

## **LHC BOARD OF DIRECTORS MEETING**

### **FINAL AGENDA**

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, June 19, 2019 at 10:00 A.M.**, at Louisiana Housing Corporation Building, V. Jean Butler Boardroom, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the May 22, 2019 LHC Full Board Meeting.**
3. **LHC Board Chairman's Report.**
4. **LHC Executive Director's Report.**
5. **HUD Update by HUD Region IV Regional Administrator Beth Van Dwyne.**

### **Administrative and Finance Committee Matters**

6. Resolution adopting the **Board Governance Policy regarding Board Communications**; and providing for other matters in connection therewith.
7. Resolution adopting the **LHC Operating Budget for the Fiscal Year Ending June 30, 2020** (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2020 Operating Budget"); and providing for other matters in connection therewith. Staff recommends approval.

### **Multifamily and Assets Committee Matters**


8. Resolution **accepting the proposal of Capital One, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Thirty Million Dollars (\$30,000,000) Multifamily Housing Governmental Note (Drakes Landing Project located at 801 N. Ardenwood Dr. Baton Rouge, LA 70806);** fixing the parameter terms of said governmental note and otherwise providing with respect to said

governmental note; and providing for other matters in connection with the foregoing. Staff recommends approval.

9. Resolution approving the recommended awards for the 2018 Katrina/Rita Piggy-Back Notice of Funding Availability ("NOFA") to a certain residential rental facility; and providing for other matters in connection therewith. Staff recommends approval.
10. Resolution providing for approval of the State's 2019 Qualified Allocation Plan ("QAP"); and providing for other matters in connection therewith. Staff recommends approval.

#### **Single Family Committee Matters**

11. Resolution accepting the parameter term proposal for the purchase of not exceeding Fifty Million Dollars (\$50,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
12. Resolution to authorize and direct the Staff of Louisiana Housing Corporation ("Corporation") to participate in June 2019 Homeownership Month; and providing for other matters in connection therewith. Staff recommends approval.
13. Other Business.
14. Executive Session, pursuant to La. R.S. 42:17, to discuss strategies with respect to prospective litigation after formal written demand from the U.S. Department of Housing and Urban Development concerning the Curran Place Apartments, 14101 Curran Road, New Orleans, LA.
14. Adjournment.



Edselle Keith Cunningham, Jr.  
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

**\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\***