



# *Louisiana Housing Corporation*

March 23, 2020

## **LHC BOARD OF DIRECTORS SPECIAL MEETING**

### **FINAL AGENDA**

Notice is hereby given of a **\*SPECIAL MEETING\*** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held **\*via video conference\*** on **Tuesday, March 24, 2020 at 9:00 A.M.**, from the Louisiana Housing Corporation Building, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Introduction of New Board Member Mr. Darren Guidry.
3. Introduction of New Board Member Mr. Johnny Berthelot.
4. Resolution accepting the proposal of Sterling Bank or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds (Park Homes at Iowa Project) located at 603 N. Park, 526 E. Park and 230 S. Storer Drive in Iowa, Calcasieu Parish, Louisiana, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
5. Resolution of intention to issue not exceeding Fourteen Million Five Hundred Thousand Dollars (\$14,500,000) Multifamily Housing Revenue Bonds for Vantage Developers, LLC in one or more series, to finance the acquisition, rehabilitation, construction and equipping of multifamily housing developments consisting of: (i) forty-nine (49) units located at 1106 Moss Street, Lafayette, Louisiana, and (ii) fifty-five units (55) located at 1600 Simcoe Street, Lafayette, Louisiana; to establish the maximum qualified basis and low-income housing tax credits to Vantage Developers, LLC; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
6. Resolution providing for the approval of the State's 2020 Final Qualified Allocation Plan ("QAP"); and providing for other matters in connection therewith. Staff recommends approval.

7. Resolution granting Edselle Keith Cunningham, Jr., the LHC Executive Director, authority to sign the Cooperative Endeavor Agreement with the State Office of Community Development and any other documents necessary to administering the Disaster Housing Programs, including but not limited to the Restoration Loan Program and the Restore Louisiana Neighborhood Landlord Rental Program; and providing for other matters in connection therewith. Staff recommends approval.
8. Other Business.
9. Adjournment.



Edselle Keith Cunningham, Jr.  
LHC Executive Director

If you require special services or accommodations, please contact LHC Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

**\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\***