



# *Louisiana Housing Corporation*

April 26, 2024

PRIME-2 Awardees

**Re: Invitation to Resubmit – PRIME-2**

The LHC is strongly committed to providing the resources needed to ensure awarded PRIME-2 transactions can close as soon as possible, and prior to any deadlines associated with volume cap allocations.

Although the amount of otherwise unobligated CDBG is very limited, it is critical that (1) we have definitive information on transactions with funding shortfalls which prevent moving forward, and (2) that we fairly prioritize available funds.

This letter requests resubmissions from any awardee who cannot close due to a funding gap. The attachment hereto provides general guidance and instruction on what should be submitted, and how the LHC will manage these requests.

The LHC anticipates that as soon as possible after the resubmission deadline, the LHC will issue new Award Acceptance Agreements for the highest scoring transactions subject to currently available funds. If further funds become available, additional projects may be awarded funding, based on the scoring herein.

We understand the difficult environment currently affecting affordable housing development and we appreciate the partnership between LHC, OCD and our development community.

Respectfully,

A handwritten signature in blue ink, appearing to read "Marjorianna Willman".

Marjorianna Willman  
LHC Executive Director