

HOMELESS AND HOUSING STABILITY: AFFORDABLE MULTIFAMILY RENTAL HOUSING DEVELOPMENT PROGRAM (HHSD)

CONDITIONAL COMMITMENT AWARDS*

Pool 1 - CDBG-DR												
Developer Entity	Project Name	Parish	Total # Units	Construction Type	CDBG-DR Requested (NTE)		Total Development Cost					
Northlake Homeless Coalition	Cornerstone PSH	Tangipahoa	24	Reconstruction	\$	4,000,000.00	\$	4,849,999.56				
New Orleans Mission	1122 OCH	Orleans	30	New Construction	\$	5,000,000.00	\$	6,200,000.05				
Start Corporation	St. Jude Affordable Housing Units	Orleans	15	Rehab	\$	312,985.00	\$	1,512,985.00				
Volunteers of America South Central LA	Banks Neighborhood Housing and Community Center	East Baton Rouge	16	New Construction	\$	1,500,000.00	\$	2,891,623.00				
UNITY of Greater New Orleans, Inc.	The Sacred Heart Apartments	Orleans	109	Rehab	\$	4,770,536.00	\$	4,870,536.00				
Rounds Development Group	Serenity at Curran Residences (Hope Haven)	Orleans	12	New Construction	\$	5,000,000.00	\$	6,025,634.00				
LaFleur Industries	Melrose IV	East Baton Rouge	10	New Construction	\$	1,865,000.00	\$	2,225,000.00				
Xavior Estates, LLC ^	Xavior Estates LLC	Orleans	8	Rehab	\$	800,000.00	\$	1,665,070.00				
		•	224					•				

Pool 1 - CDBG-DR Requested Amount \$ 23,248,521.00

^Based on availability of funds, the Xavior Estates award is awarded from the both program sources to ensure complete funding. Units will follow final fund division.

Pool 2 - HOME-ARP											
Developer Entity	Project Name	Parish	Units	Construction Type		HOME-ARP equested (NTE)	Total Development Cost				
Jefferson Housing Associates, LP	Jefferson Apartments	Caddo	37	Rehab	\$	4,200,000.00	\$13,293,160.00				
MGM Development Group	Villas 71292	Ouachita	18	New Construction	\$	1,946,827.00	\$7,489,070.00				
MGM Development Group	Barret Senior Villas	Caddo	18	New Construction	\$	1,946,827.00	\$7,138,162.00				
Xavior Estates, LLC ^	Xavior Estates LLC	Orleans	see note^	Rehab	\$	865,070.00	\$ 1,665,070.00				

Pool 2 - HOME-ARP Requested Amount \$ 8,958,724.00

- In good standing with the Secretary of State and LHC
- Environmental clearance process
- Proforma and budgets validated for cost reasonableness and positive cash flow.

LHC reserves the right to rescind conditional awards if determined non-compliant.

^{*}Awards are Conditioned on the following, to be validated and confirmed as in line with Program requirements and associated regulations: