LOUISIANA HOUSING CORPORATION

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT the Louisiana Housing Corporation (the "Corporation"), will conduct a public hearing on February 20, 2025 at 10:00 A.M., at the offices of the Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, Louisiana 70808 to hear any objections to the issuance of not exceeding \$15,034,454 Multifamily Housing Revenue Bonds (Franklin Senior Apartments Project) in one or more series (the "**Bonds**") pursuant to provisions of Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "**Act**"), and other constitutional and statutory authority supplemental thereto, to provide a financing with respect to the acquisition, rehabilitation, construction, and/or equipping of a multifamily housing development as follows:

<u>Description of Project Type</u>: Franklin Senior Apartments Project, consisting of a 68-unit multifamily housing development (the "**Development**"), located at 1501 Hospital Avenue, City of Franklin, St. Mary Parish, Louisiana encompassing 3.72 acres of land.

Maximum Bond Principal: \$15,034,454 for a project cost of approximately \$29,088,349

Initial Owner/operator of the Development: 1501 Hospital Ave LLC

The Bonds will be limited obligations of the Corporation secured solely by revenues and moneys derived by the Corporation from or with respect to the Development.

The public and interested parties are invited to attend and present oral or written comments at the public hearing regarding the residential development and the issuance of the Bonds. Questions or request for additional information may be directed to Mr. Louis Russell, Housing Development Administrator, Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, LA 70808, Telephone: (225) 763-8700.

Any interested persons unable to attend the hearing may submit their views in writing to the above named person prior to the date scheduled for the hearing.

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By: /s/ Kevin J. Delahoussaye
Executive Director