LOUISIANA HOUSING CORPORATION

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT the Louisiana Housing Corporation (the "Corporation"), will conduct a public hearing on August 11, 2023 at 10:00 A.M., at the offices of the Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, Louisiana 70808 to hear any objections to the issuance of additional bonds not exceeding \$1,000,000 Multifamily Housing Revenue Bonds (Hollywood Acres Project) in one or more series (the "Supplemental Bonds") to be delivered by the Corporation pursuant to provisions of Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other constitutional and statutory authority supplemental thereto. The Corporation previously issued bonds in the principal amount not exceeding \$4,000,000 (the "Original Bonds"). The proceeds of the Supplemental Bonds together with the proceeds of the Original Bonds will provide financing with respect to the acquisition, construction, and/or equipping of a multifamily housing development as follows:

<u>Description of Project Type</u>: Hollywood Acres Project, consisting of a 45 unit multifamily housing development (the "**Development**"), located at 4065 Hollywood Street, Baton Rouge, East Baton Rouge Parish, Louisiana, encompassing 7.86 acres of land.

<u>Maximum Bond Principal</u>: \$1,000,000 for additional project costs of approximately \$1,887,051. The total project costs are approximately \$9,414,576

Initial Owner/operator of the Development: Hollywood Acres, LLC

The Bonds will be limited obligations of the Corporation secured solely by revenues and moneys derived by the Corporation from or with respect to the Development.

The public and interested parties are invited to participate in the public hearing regarding the residential development and the issuance of the Supplemental Bonds. Questions or request for additional information may be directed to Mr. Louis Russell, Director of Housing Development, Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, LA 70808, Telephone: (225) 763-8700.

Any interested persons unable to attend the hearing may submit their views in writing to the above named person prior to the date scheduled for the hearing.

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By: <u>/s/ Joshua G. Hollins</u> Executive Director