

## LOUISIANA HOUSING CORPORATION

### NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN THAT** the Louisiana Housing Corporation (the “**Corporation**”), will conduct a public hearing on May 1, 2024 at 10:00 A.M., at the offices of the Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, Louisiana 70808 to hear any objections to the issuance of not exceeding \$26,000,000 Multifamily Housing Revenue Bonds (KHA Affordable Properties Project) in one or more series (the “**Bonds**”) pursuant to provisions of Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the “**Act**”), and other constitutional and statutory authority supplemental thereto, to provide a financing with respect to the acquisition, construction, and/or equipping of a multifamily housing development as follows:

**Description of Project Type:** KHA Affordable Properties Project, consists of 23 noncontiguous sites containing 121 rental units (the “**Development**”), located in the city of Kenner, Jefferson Parish, Louisiana as follows:

- (i) Project Site #1: consists of 42 residential rental units located at 1031 31<sup>st</sup> Street and 1041 31<sup>st</sup> Street for which approximately \$14,216,300.45 of Bond proceeds are budgeted
- (ii) Project Site #2: consists of 6 residential rental units located at 2713/2715 Salem Street, 2717/2719 Salem Street, and 2721/2723 Salem Street for which approximately \$894,964.52 of Bond proceeds are budgeted
- (iii) Project Site #3: consists of 8 residential rental units located at 2600/2602 Phoenix Street, 2604/2606 Phoenix, 2608/2610 Phoenix Street, and 2612/2614 Phoenix Street for which approximately \$1,193,286.03 of Bond proceeds are budgeted
- (iv) Project Site #4: consists of 6 residential rental units located at 2616/2618 Huntsville Street, 2612/2614 Huntsville Street, and 2608/2610 Huntsville Street for which approximately \$894,964.52 of Bond proceeds are budgeted
- (v) Project Site #5: consists of 2 residential rental units located at 621 Vanderbilt Lane and 617 Vanderbilt Lane for which approximately \$298,321.51 of Bond proceeds are budgeted
- (vi) Project Site #6: consists of 2 residential rental units located at 2744/2746 Richland Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (vii) Project Site #7: consists of 2 residential rental units located at 2740/2742 Kingston Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (viii) Project Site #8: consists of 2 residential rental units located at 2609/2611 Kingston Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (ix) Project Site #9: consists of 2 residential rental units located at 2600/2602 Greenwood Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (x) Project Site #10: consists of 2 residential rental units located at 2616/2618 Decatur Steet for which approximately \$298,321.51 of Bond proceeds are budgeted
- (xi) Project Site #11: consists of 2 residential rental units located at 2624/2626 Jasper Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (xii) Project Site #12: consists of 2 residential rental units located at 901/903 27th Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (xiii) Project Site #13: consists of 2 residential rental units located at 904/906 27th Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (xiv) Project Site #14: consists of 2 residential rental units located at 2620/2622 Augusta

- Street for which approximately \$298,321.51 of Bond proceeds are budgeted
- (xv) Project Site #15: consists of 2 residential rental units located at 2628/2630 Helena Street for which approximately \$298,321.51 of Bond proceeds are budgeted
  - (xvi) Project Site #16: consists of 1 residential rental units located at 3723 East Louisiana State Drive for which approximately \$149,160.75 of Bond proceeds are budgeted
  - (xvii) Project Site #17: consists of 1 residential rental units located at 211 Holy Cross Place for which approximately \$149,160.75 of Bond proceeds are budgeted
  - (xviii) Project Site #18: consists of 1 residential rental units located at 244 Georgetown Street for which approximately \$149,160.75 of Bond proceeds are budgeted
  - (xix) Project Site #19: consists of 1 residential rental unit located at 245 Georgetown Street for which approximately \$149,160.75 of Bond proceeds are budgeted
  - (xx) Project Site #20: consists of 3 residential rental unit located at 2717 Fayette Street for which approximately \$447,482.26 of Bond proceeds are budgeted
  - (xxi) Project Site #21: consists of 3 residential rental unit located at 2601 Acron Street for which approximately \$447,482.26 of Bond proceeds are budgeted
  - (xxii) Project Site #22: consists of 20 residential rental unit located at 245 Clemson Street for which approximately \$2,983,215.08 of Bond proceeds are budgeted
  - (xxiii) Project Site #23: consists of 7 residential rental unit located at 332 27th Street for which approximately \$1,044,125.28 of Bond proceeds are budgeted

**Maximum Bond Principal:** \$26,000,000 for a project cost of approximately \$46,028,652

**Initial Owner/operator of the Development:** KHA Affordable Properties, LP

The Bonds will be limited obligations of the Corporation secured solely by revenues and moneys derived by the Corporation from or with respect to the Development.

The public and interested parties are invited to attend and present oral or written comments at the public hearing regarding the residential development and the issuance of the Bonds. Questions or request for additional information may be directed to Mr. Louis Russell, Director of Housing Development, Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, LA 70808, Telephone: (225) 763-8700.

Any interested persons unable to attend the hearing may submit their views in writing to the above named person prior to the date scheduled for the hearing.

**LOUISIANA HOUSING CORPORATION**

By: /s/ Marjorianna Willman  
Executive Director