

LOUISIANA HOUSING CORPORATION

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT the Louisiana Housing Corporation (the “**Corporation**”), will conduct a public hearing on October 21, 2024 at 10:00 A.M., at the offices of the Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, Louisiana 70808 to hear any objections to the issuance of not exceeding \$17,000,000 Multifamily Housing Revenue Bonds (Sabine Trace Project) in one or more series (the “**Bonds**”) pursuant to provisions of Chapter 3-G of Title 40 of the Louisiana Revised Statutes of 1950, as amended (the “**Act**”), and other constitutional and statutory authority supplemental thereto, to provide a financing with respect to the acquisition, rehabilitation, construction, and/or equipping of a multifamily housing development as follows:

Description of Project Type: Sabine Trace Project, consists of two noncontiguous sites containing 90 rental units (the “**Development**”), located in the city of Merryville, Beauregard Parish, Louisiana, encompassing 15.41 acres of land as follows:

- (i) Project Site #1: consists of 80 residential rental units located at 100 Heard Street and 1 Patton Street for which approximately \$15,000,000 of Bond proceeds are budgeted
- (ii) Project Site #2: consists of 10 residential rental units located at 101 Roberts Street for which approximately \$2,000,000 of Bond proceeds are budgeted

Maximum Bond Principal: \$17,000,000 for a project cost of approximately \$32,295,373

Initial Owner/operator of the Development: Sabine Trace Development, LP

The Bonds will be limited obligations of the Corporation secured solely by revenues and moneys derived by the Corporation from or with respect to the Development.

The public and interested parties are invited to attend and present oral or written comments at the public hearing regarding the residential development and the issuance of the Bonds. Questions or request for additional information may be directed to Mr. Louis Russell, Chief of Multifamily Production, Louisiana Housing Corporation, 2415 Quail Drive, Baton Rouge, LA 70808, Telephone: (225) 763-8700.

Any interested persons unable to attend the hearing may submit their views in writing to the above named person prior to the date scheduled for the hearing.

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By: /s/ Louis Russell
Chief of Multifamily Production