## QUALIFIED CONTRACT SOLICITATION



FAIRMONT TOWERS
720 COTTON STREET
SHREVEPORT, LA

Notice is hereby given that The Fairmont Towers Limited Partnership, a Louisiana partnership in commendam, (the "*Taxpayer*") submitted a written request (the "*Written Request*") to Louisiana Housing Corporation (the "*LHC*") to provide a Qualified Contract in connection with the Fairmont Towers (BIN LA-99-00637) which consists of 254 units (the "*Project*") located at 720 Cotton Street, Shreveport, Louisiana 71101.

Treasury Regulations at §1.42-18 (the "Qualified Contract Regulations") provide guidance concerning the price (the "Qualified Contract Price") to be included in a Qualified Contract following the delivery of a complete Written Request to LHC. LHC has determined that the Taxpayer has filed as of October 30, 2020 (the "Submission Date") a complete Written Request in accordance with LHC's Written Requests and Qualified Contract Guidelines (the "LHC Guidelines"). LHC is hereby soliciting a potential qualified purchaser (the "Qualified Potential Purchaser") willing to execute a Qualified Contract with the Taxpayer by not later than October 29, 2021 (the "Qualified Contract Delivery Deadline").

In accordance with LHC Guidelines, the Taxpayer submitted (i) a Written Request Checklist, (ii) the Taxpayer's computation of the Qualified Contract Amount as of (a) the Submission Date and (b) the date which is the last day of the one-year period following the Submission Date and (iii) Mandatory Adjustments. The Taxpayer retained CohnReznick LLP to provide an Independent Accountant's Report (the "Reznick Report") to determine the Qualified Contract Price. The Reznick Report and the materials referenced in the Checklist for Qualified Contract Processing are available for review by any Qualified Potential Purchaser. Any party interested in submitting a Qualified Contract to purchase the Project at the Qualified Contract Price may review the materials submitted by the Taxpayer in connection with the Taxpayer's Written Request by contacting the LHC as follows:

Dione Milton, Asset Management Louisiana Housing Corporation 2415 Quail Drive Baton Rouge, LA 70808 Telephone: (225) 763-8700 assetmanagement@lhc.la.gov

Additional information may be requested from the Owner contact as follows:

Mr. David Ho, HCCP New Market Investors LLC 7921 Jones Branch Drive, Suite 250 McLean, VA 22102 (703) 639-0669

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