

# REQUEST FOR PROPOSALS

for

## Professional Title, Closing, & Foreclosure Services

### Addendum No. 1

Published April 4, 2024

*Date RFP Published: Wednesday, March 13, 2024*

*Deadline to Submit Proposals: Wednesday, April 17, 2024 4:00P.M. Central Time*

To All Applicants:

This addendum is being issued to clarify, add, delete, correct and/or change the Request for Proposals for Professional Title, Closing, and Foreclosure Services (RFP) to the extent indicated herein and is hereby made a part of the RFP documents on which the contract will be based. Any modifications/changes made by this addendum affect only the portions or paragraphs specifically identified herein; all remaining portions of the RFP, including those addressed through previously-issued addenda, are to remain in force. It is the responsibility of the applicant to conform to this addendum.



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1. *Section VI, "Contract Terms and Requirements", Subsection D "Term of Contract" (page 26) is hereby revised to clarify the term of the proposed contract for the provision of services, and shall now read as follows:*

The initial term of the contract shall be for one (1) year from the effective date of the contract, with an option to amend the contract at the end of the initial term for an additional one (1) year term and to amend a second time for one (1) additional year. The contract may only be extended up to two (2) times for a maximum of three (3) years. Any agreed upon Amendment must be executed prior to the expiration of the term. The cost rates for any additional terms shall be at the same rate as the initial term. The initial term and any subsequent extensions are all subject to the final approval of the Louisiana Office of the Attorney General. All proposals should reflect services in anticipation of a maximum contract term.