



Louisiana Housing Corporation

The following resolution was offered by Board Member Tammy P. Earles and seconded by Board Member Derrick Edwards:

RESOLUTION

A resolution approving the recommended awards for the 2019 Lafourche Parish Multifamily Rental Housing Program (Lafourche Parish Resilient Housing NOFA) Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Corporation released the 2019 Lafourche Parish Multifamily Rental Housing Program (Lafourche Parish Resilient Housing NOFA) on December 14th, 2018 following Board of Directors approval and has received three (3) applications for funding; and

WHEREAS, the staff of the Corporation has processed applications in accordance with the guidelines established in the 2019 Lafourche Parish Multifamily Resilient CDBG NOFA and the Qualified Allocation Plan and is prepared to provide an award recommendation of the applications received for each of the residential rental projects described in Exhibit A:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The list of recommended awards contained in Exhibit A is hereby recognized as the Corporation's awards list for the 2019 Lafourche Parish Multifamily Rental Housing Program (Lafourche Parish Resilient Housing NOFA).

SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd S. Spillers, Renee' Free on behalf of Louisiana State Treasurer John M. Schroder, Tammy P. Earles, Derrick Edwards, Willie Rack, Gillis R. Windham.

NAYS: None.

ABSENT: Jennifer Vidrine, Larry Ferdinand, Stacy S. Head, Byron L. Lee, Donald B. Vallee.

ABSTAIN: None.

And the resolution was declared adopted on this, the 10th day of July, 2019.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 10th, 2019 entitled, "A resolution approving the recommended awards for the 2019 Lafourche Parish Multifamily Resilient Community Development Block Grant (CDBG) Notice of Funding Availability to certain residential rental facilities; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of July 2019.


Secretary

(SEAL)



2019 Lafourche Parish Multifamily Resilient Piggyback NOFA Awards

Project Name	Final Score	Credits requested	CRBG Requested	Street Address	Parish	City	Zip Code	Developer Contact	Developer Company	Construction Type	Total Units	Target Population	Total Development Costs - 70% per unit				
Les Maisons de Bayou Lafourche	88.4	\$	213,483.00	\$	6,750,000.00	151 McCloud Road	Lafourche	Lookport	70374	David Harris	GDHP	New Construction / Multi Family	35 Family	\$	9,386,005.00	\$	261,433.56
McCloud Cottages	57.4	\$	377,859.00	\$	6,750,000.00	McCloud Road and Highway LA 308	Lafourche	Lookport	70374	Edward Taylor	Brown-Taylor Development LLC	New Construction / Multi Family	35 Family	\$	13,011,608.00	\$	361,433.56
Lafourche Resilient Housing	52.1	\$	228,301.00	\$	6,750,000.00	13924 1/2 West Main St.	Lafourche	Larose	70373	Chris Clement	HRI	New Construction / Multi Family	35 Family	\$	9,468,643.00	\$	270,532.66
	\$	819,637.00	\$	20,250,000.00							106		\$	31,866,256.00			