



Louisiana Housing Corporation

The following resolution was offered by Board Member Willie Rack and seconded by Board Member Renee' Free:

RESOLUTION

A resolution recognizing June 2019 as Homeownership Month; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation ("LHC" or "Corporation") was created by the Louisiana legislature and entrusted with the mission to ensure that every Louisiana resident is granted an opportunity to obtain safe, affordable, energy-efficient housing; and

WHEREAS, the LHC believes that homeownership is an important part of the American Dream and that a home provides shelter and a safe place where families can prosper and raise children; and

WHEREAS, the LHC sees that owning a home is an important financial investment for families and an important part of community stability; and

WHEREAS, the U.S. Department of Housing and Urban Development ("HUD") partners with the LHC to make the most effective use of its funds through a combination of down payment assistance, tax incentives, and education about the process and responsibilities of homeownership, thereby helping citizens of Louisiana buy homes and pursue a better quality of life.

NOW, THEREFORE, BE IT RESOLVED by the Board, acting as the governing authority of the Corporation, that:

SECTION 1. The Month of June 2019 shall hereby be recognized as Homeownership Month.

SECTION 2. The LHC hereby fully supports the goals and ideals of Homeownership Month, formally recognizes the importance of homeownership month in

building strong communities and families, and reaffirms the importance of homeownership in the economy and stability of Louisiana and its central role in our continued prosperity.

SECTION 3. The LHC's support and recognition of Homeownership Month shall include extended outreach efforts to heighten the awareness of the importance of homeownership and the role that LHC can play for those seeking to purchase a home in realizing their dream of being homeowners through the provision of its programs, products, and services.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Lloyd S. Spillers, Jennifer Vidrine, Renee' Free obo Louisiana State Treasurer John M. Schroder, Tammy P. Earles, Derrick Edwards, Stacy S. Head, Willie Rack, Gillis R. Windham.

NAYS: None.

ABSENT: Larry Ferdinand, Byron L. Lee, Donald B. Vallee.

ABSTAIN: None.

And the resolution was declared adopted on this, the 19th day of June, 2019.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Directors on June 19, 2019 titled: "A resolution recognizing June 2019 as Homeownership Month; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 19th day of June, 2019.



Secretary

(SEAL)