

# LHC Asset Properties Dashboards



# Chairman's Report: Assets & Investments Committee





# Willow Brook Apartments Trend Report

December 01, 2014 to February 28, 2015

Down Units	Occupied Percent	Occupied Units	Vacant Units	Vacant 1BR	Vacant 2BR	Model Units	Move Ins	Move Outs	Move Out Notice	Pre Leased Units	Forecasted Occupancy Percent
<b>February, 2015</b>											
0	88%	362	44	32	12	2	12	5	41	30	88%
<b>January, 2015</b>											
1	87%	356	50	35	16	2	7	10	36	31	87%
<b>December, 2014</b>											
3	88%	357	48	35	13	2	16	10	52	60	88%



**Property Address:** 7001 Bundy Road  
New Orleans, LA 70127

**Total Units: 408**  
**1 Bedrooms: 216**  
**2 Bedrooms: 192**  
 80 units at 80% AMI

**Property Manager:** Aloha Ratleff  
**Property Manager Email:** aratileff@latterblumpm.com  
**Property Manager Phone:** 504-218-7750

**Management Company:** Latter & Blum  
 Christopher Riggs  
 criggs@latterblumpm.com



# Village de Jardin Trend Report

December 01, 2014 to February 28, 2015

Down Units	Occupied Percent	Occupied Units	Vacant Units	Vacant 1BR	Vacant 2BR	Model Units	Move Ins	Move Outs	Move Out Notice	Pre Leased Units	Forecasted Occupancy Percent
<b>February, 2015</b>											
0	99%	221	2	1	1	1	2	3	7	9	99%
<b>January, 2015</b>											
0	99%	222	1	1	0	1	0	0	3	1	99%
<b>December, 2014</b>											
0	99%	222	1	1	0	1	2	1	2	1	99%



**Property Address:** 8800 Lake Forest Blvd  
New Orleans, LA 70127

**Total Units: 224**  
**1 Bedrooms: 134**  
**2 Bedrooms: 90**

**Property Manager:** Tennille Esnault  
**Property Manager Email:** [tesnault@latterblumpm.com](mailto:tesnault@latterblumpm.com)  
**Property Manager Phone:** 504-309-8011

**Management Company:** Latter & Blum  
Christopher Riggs  
[criggs@latterblumpm.com](mailto:criggs@latterblumpm.com)

December 01, 2014 to February 28, 2015

Down Units	Occupied Percent	Occupied Units	Vacant Units	Vacant 1BR	Vacant 2BR	Vacant 3BR	Model Units	Move Ins	Move Outs	Move Out Notice	Pre Leased Units	Forecasted Occupancy Percent
<b>January, 2015</b>												
0	98%	59	1	0	1	0	0	0	1	0	0	98%
<b>February, 2015</b>												
0	93%	56	3	0	3	0	0	1	3	0	5	96%
<b>December, 2014</b>												
0	98%	59	0	0	0	0	0	0	3	2	2	98%



**Property Address:** 1690 North Blvd  
Baton Rouge, LA 70802

**Total Units: 60**  
**1 Bedrooms: 16**  
**2 Bedrooms: 24**  
**3 Bedrooms: 20**

**Property Manager:** Ronda Ricks  
**Property Manager Email:** midcitygardens@att.net  
**Property Manager Phone:** 225-302-5544

**Management Company:** MMM Housing  
 Alonzo Thomas  
[athomas@mmmhousing.org](mailto:athomas@mmmhousing.org)

# LHC Multi-Family Dashboards



**PORT ROYAL APARTMENTS  
LDG, MULTIFAMILY, LLC  
BATON ROUGE, LOUISIANA**

**Reason for Requested Approval**

Requesting approval of:

- \$1,014,313.00 in 4% Non-competitive LIHTCs
- \$13,650,000.00 in Multi-Family Mortgage Revenue Bonds
- Increase in MRB to meet investor/lender requirements

**Project History and Previous Board Action**

- LHC - Awarded HOME funds through Fall NOFA
- Development Team – Evan Holladay, LDG Multifamily; Raymond James Tax Credit Funds; Coates Rose Law Firm; Little and Associates; and Xpert Design and Construction.

**Project Specifics**

**Acquisition/Rehabilitation Costs**

<b>Rehabilitation Hard Costs</b>	\$0.00
<b>Total Soft Costs</b>	7,412,578.00
<b>Construction Costs</b>	\$ 18,506,880.00
<b>Land Costs</b>	\$625,000.00
<b>Building Costs</b>	\$ 0.00

**Unit Mix**

0 Bedrooms	0
1 Bedroom Units	0
2 Bedroom Units	96
3 Bedroom Units	96
<b>Total Units</b>	<b>192</b>

**Development Costs:**

<b>Total Development Cost</b>	<b>\$ 26,544,458.00</b>
Total Units	192
Total Buildings	8
Total Cost/Unit	\$ 138,252.39
Total Square Feet	216,672
<b>Total Cost/SF</b>	<b>\$ 122.51</b>

**Funding Sources:**

First Mortgage	\$15,636,000.00
Second Mortgage	\$0.00
HOME Funds	\$ 1,500,000.00
Deferred Developer Fee	\$918,679.00
Other Cash from Operations	\$0.00
Tax Credit Equity	\$ 9,323,564.00
Initial Reserves	(-\$833,785.00)
Community Facility	(N/A)
<b>Total</b>	<b>\$ 26,544,458.00</b>

**Property Value:**

Appraisal Date	New Construction
Pre-Rehab Value	N/A
Post-Rehab Value	N/A
Date Property Last Sold	N/A
Year Built	
Occupancy Rate	N/A

**Calculations for per unit and square footage costs do not include Community Facility costs.**



**PORT ROYAL APARTMENTS  
LDG, MULTIFAMILY, LLC  
BATON ROUGE, LOUISIANA**

**Estimated Economic Impact\***

*\*Estimated using the National Association of Home Builders (NAHB) economic model, Qualified Allocation Plan and State Bond Commission Fee Schedules*

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
<b>Local Employment Income</b>	\$15,168,000.00	\$6,583,428.00
<b>Local Employment Taxes</b>	\$1,587,840.00	\$1,217,160.00
<b>Local Jobs</b>	234	83
<b>Zoning/Impact Fees/Permits</b>	\$584,256.00	-
<b>SBC/MRB/Tax Credit Application Fees</b>	\$30,150.00	-
<b>MRB Closing Fees</b>	\$0.00	-
<b>Annual Administrative Fee</b>	\$5,000.00	\$5,000.00
<b>LHC Compliance Monitoring Fee</b>	\$6,336.00	\$6,336.00
<b>LHC Reprocessing Fee</b>	\$2,500.00	-
<b>Total Economic Impact</b>	<b>\$17,377,746.00</b>	<b>\$7,811,924.00</b>

**Area Demographic Profile**

East Baton Rouge Parish	
<b>Median Household Income</b>	\$48,506.00
<b>People living in poverty</b>	19.2%
<b>People living at or above poverty</b>	80.8%
<b>Households earning \$14,999 or less</b>	15.5%
<b>Households earning \$24,999 or less</b>	27.0%

*Source: U.S. Census Bureau, American Fact Finder*

**Occupancy Profile**

No. of Units	AMI	Annual Qualifying Income Limit
192	40-60%	\$19,402.00-\$29,104.00
	PBRA	
	Market	

*Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI Limits as of 12/11/2012*

**Examples of Occupations in the 50-60% AMI Category**

Construction	Bus Drivers	Management	Paramedics
Retail Sales	Office Clerks	Maintenance	Firefighters
Industrial/Manufacturing	Medical Assistants	Bank Tellers	Security Guards
Wholesale Trade	Childcare Workers	Para-professionals	Administrative Assistants

**Projected Major Area Employers**

Manufacturing	Professional Services
Construction	
Private Industry	Local Government

*Source Citation: Louisiana Workforce Commission, Market Study*



**PADDOCK AT SHADOWS BLUFF  
LDG, MULTIFAMILY, LLC  
LAFAYETTE, LOUISIANA**

**Reason for Requested Approval**

Requesting approval of:

- \$1,013,532.00 in 4% Non-competitive LIHTCs
- \$13,850,000.00 in Multi-Family Mortgage Revenue Bonds
- Increase in MRB to meet investor/lender requirements

**Project History and Previous Board Action**

- LHC - Awarded HOME funds through Fall NOFA
- Development Team – Evan Holladay, LDG Multifamily; Raymond James Tax Credit Funds; Coates Rose Law Firm; Little and Associates; and Xpert Design and Construction.

**Project Specifics**

**Acquisition/Rehabilitation Costs**

<b>Rehabilitation Hard Costs</b>	\$0.00
<b>Total Soft Costs</b>	7,435,769.00
<b>Construction Costs</b>	\$ 18,506,880.00
<b>Land Costs</b>	\$1,000,000.00
<b>Building Costs</b>	\$ 0.00

**Unit Mix**

0 Bedrooms	0
1 Bedroom Units	0
2 Bedroom Units	96
3 Bedroom Units	96
<b>Total Units</b>	<b>192</b>

**Development Costs:**

<b>Total Development Cost</b>	<b>\$ 26,942,649.00</b>
Total Units	192
Total Buildings	8
Total Cost/Unit	\$ 140,326.30
Total Square Feet	216,672
<b>Total Cost/SF</b>	<b>\$ 124.35</b>

**Funding Sources:**

First Mortgage	\$15,278,000.00
Second Mortgage	\$0.00
HOME Funds	\$ 1,500,000.00
Deferred Developer Fee	\$1,657,062.00
Other Cash from Operations	\$0.00
Tax Credit Equity	\$ 9,330,746.00
Initial Reserves	(-\$823,159.00)
Community Facility	(N/A)
<b>Total</b>	<b>\$ 26,942,649.00</b>

**Property Value:**

Appraisal Date	New Construction
Pre-Rehab Value	N/A
Post-Rehab Value	N/A
Date Property Last Sold	N/A
Year Built	
Occupancy Rate	N/A

**PADDOCK AT SHADOWS BLUFF  
LDG, MULTIFAMILY, LLC  
LAFAYETTE, LOUISIANA**

**Estimated Economic Impact\***

*\*Estimated using the National Association of Home Builders (NAHB) economic model, Qualified Allocation Plan and State Bond Commission Fee Schedules*

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
<b>Local Employment Income</b>	\$15,168,000.00	\$4,608,000.00
<b>Local Employment Taxes</b>	\$1,587,840.00	\$846,720.00
<b>Local Jobs</b>	234	58
<b>Zoning/Impact Fees/Permits</b>	\$584,256.00	-
<b>SBC/MRB/Tax Credit Application Fees</b>	\$30,350.00	-
<b>MRB Closing Fees</b>	\$0.00	-
<b>Annual Administrative Fee</b>	\$5,000.00	\$5,000.00
<b>LHC Compliance Monitoring Fee</b>	\$6,336.00	\$6,336.00
<b>LHC Reprocessing Fee</b>	\$2,500.00	-
<b>Total Economic Impact</b>	<b>\$17,384,282.00</b>	<b>\$5,466,056.00</b>

**Area Demographic Profile**

Lafayette Parish	
<b>Median Household Income</b>	\$51,462.00
<b>People living in poverty</b>	16.7%
<b>People living at or above poverty</b>	83.3%
<b>Households earning \$14,999 or less</b>	15.9%
<b>Households earning \$24,999 or less</b>	27.2%

Source: U.S. Census Bureau, American Fact Finder

**Occupancy Profile**

No. of Units	AMI	Annual Qualifying Income Limit
192	40-60% PBRA Market	\$20,585.00-\$30,877

Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI Limits as of 12/11/2012

**Examples of Occupations in the 50-60% AMI Category**

Construction	Bus Drivers	Management	Paramedics
Retail Sales	Office Clerks	Maintenance	Firefighters
Industrial/Manufacturing	Medical Assistants	Bank Tellers	Security Guards
Wholesale Trade	Childcare Workers	Para-professionals	Administrative Assistants

**Projected Major Area Employers**

Manufacturing	Professional Services
Construction	
Private Industry	Local Government

Source Citation: Louisiana Workforce Commission, Market Study



**ARTSPACE BELL SCHOOL LOFTS**  
**ARTSPACE PROJECTS, INC**  
 NEW ORLEANS, LOUISIANA

**Reason for Requested Approval**

Requesting approval of:

- \$1,093,188.00 in 4% Non-competitive LIHTCs
- \$18,300,000.00 in Multi-Family Mortgage Revenue Bonds
- Project has 19 PBRA units (nearly 25%)

**Project History and Previous Board Action**

- LHC - Awarded CDBG funds under the Fall NOFA
- Project is part of the Lafitte-Treme' redevelopment (replacement units)
- Dev. Partner (Providence Community Housing) providing \$2M+ CDBG funds
- Development Team – Joe Butler/Stanley, Artspace Projects, Inc.; Raymond James Tax Credit Funds, Inc.; Coats & Rose Law Firm; and Eide Bailly CPA.

**Project Specifics**

Acquisition/Rehabilitation Costs	
Rehabilitation Hard Costs	\$18,605,076.00
Total Soft Costs	\$9,408,512.00
Construction Costs	\$ 4,706,647.00
Land Costs	\$400,000.00
Building Costs	\$ 1,569,783.00

Unit Mix	
0 Bedrooms	8
1 Bedroom Units	50
2 Bedroom Units	21
3 Bedroom Units	0
<b>Total Units</b>	<b>79</b>

Development Costs:	
<b>Total Development Cost</b>	<b>\$ 34,690,018.00</b>
• Adj. TDC	<b>\$ 22,904,913.00</b>
Total Units	79
Total Buildings	2
*Total Cost/Unit	\$ 289,935.61
Total Square Feet	106,831

**Total Cost/SF \$ 214.40**

Funding Sources:	
First Mortgage	\$0.00
Second Mortgage	\$1,700,000.00
CDBG Funds (LHC&Local)	\$ 3,711,649.00
Deferred Developer Fee	\$631,921.00
Developer Loan	\$6,600,000.00
Tax Credit Equity	\$10,657,522.00
Initial Reserves	(-\$ 241,364.00)
Lease Up Reserves	(-\$154,815.00)

**Total \$ 22,904,913.00**

Property Value:	
Appraisal Date	3/18/2014
Pre-Rehab Value	\$2,400,000
Post-Rehab Value	\$25,996,401
Date Property Last Sold	N/A
Year Built	N/A
Occupancy Rate	N/A

### Estimated Economic Impact\*

*\*Estimated using the National Association of Home Builders (NAHB) economic model, Qualified Allocation Plan and State Bond Commission Fee Schedules*

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
<b>Local Employment Income</b>	\$6,241,000.00	\$1,896,000.00
<b>Local Employment Taxes</b>	\$653,330.00	\$348,390.00
<b>Local Jobs</b>	96	24
<b>Zoning/Impact Fees/Permits</b>	\$240,300.00	-
<b>SBC/MRB/Tax Credit Application Fees</b>	\$28,800.00	-
<b>MRB Closing Fees</b>	\$0.00	-
<b>Annual Administrative Fee</b>	\$5,000.00	\$5,000.00
<b>LHC Compliance Monitoring Fee</b>	\$2,607.00	\$2,607.00
<b>LHC Reprocessing Fee</b>	\$2,500.00	-
<b>Total Economic Impact</b>	<b>\$7,155,237.00</b>	<b>\$2,246,997.00</b>

### Area Demographic Profile

Orleans Parish	
<b>Median Household Income</b>	\$37,146
<b>People living in poverty</b>	27%
<b>People living at or above poverty</b>	73%
<b>Households earning \$14,999 or less</b>	23%
<b>Households earning \$24,999 or less</b>	34%

*Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI Limits as of 12/11/2012*

### Occupancy Profile

No. of Units	AMI	Annual Qualifying Income Limit
60	40-60%	\$14,858.00-\$22,288
19	PBRA	
	Market	

### Examples of Occupations in the 50-60% AMI Category

Construction	Bus Drivers	Management	Paramedics
Retail Sales	Office Clerks	Maintenance	Firefighters
Industrial/Manufacturing	Medical Assistants	Bank Tellers	Security Guards
Wholesale Trade	Childcare Workers	Para-professionals	Administrative Assistants

### Projected Major Area Employers

Manufacturing	Professional Services
Construction	
Private Industry	Local Government

*Source Citation: Louisiana Workforce Commission, Market Study*



**IBERVILLE ON-SITE PHASE IV  
ON IBERVILLE PHASE IV, LLC  
NEW ORLEANS, LOUISIANA**

**Reason for Requested Approval**

Requesting approval of:

- \$1,419,880.00 in 4% Non-competitive LIHTCs
- \$22,000,000.00 in Multi-Family Mortgage Revenue Bonds

**Project History and Previous Board Action**

- LHC - Awarded CDBG funds under the Fall NOFA
- Project is part of the Iberville Development
- Development Team – Chris Clement, Historic Restoration, Inc.; US Bancorp Community Development Corporation; Elkins, PLC Law Firm; Little & Associates. LLC; and Woodward Design + Build.

**Project Specifics**

**Acquisition/Rehabilitation Costs**

Rehabilitation Hard Costs	\$2,965,860.00
Total Soft Costs	\$9,166,475.00
Construction Costs	\$ 28,129,573.00
Land Costs	\$0.00
Building Costs	\$ 0.00

**Unit Mix**

0 Bedrooms	0
1 Bedroom Units	86
2 Bedroom Units	67
3 Bedroom Units	11
<b>Total Units</b>	<b>164</b>

- TDC Calculations for per unit and square footage costs adjusted for HTC equity \$1,860,389.

**Development Costs:**

<b>Total Development Cost</b>	<b>\$ 40,261,908.00</b>
• Adj. TDC	<b>\$ 38,401,521.00</b>
Total Units	164
Total Buildings	8
*Total Cost/Unit	\$ 234,155.62
Total Square Feet	159,036
<b>Total Cost/SF</b>	<b>\$ 241.46</b>

**Funding Sources:**

First Mortgage	\$5,400,000.00
Second Mortgage	\$18,824,750.00
CDBG Funds (LHC)	\$ 1,500,000.00
Deferred Developer Fee	\$0.00
Developer Loan	\$0.00
Tax Credit Equity	\$13,771,459.00
Initial Reserves	(-\$ 385,266.00)
Lease Up Reserves	(-\$300,000.00)
DSC	(-178,914.00)
ACC Reserve	(-230,510)
<b>Total</b>	<b>\$ 38,401,521.00</b>

**Property Value:**

Appraisal Date	N/A
Pre-Rehab Value	N/A
Post-Rehab Value	N/A
Date Property Last Sold	N/A
Year Built	N/A
Occupancy Rate	N/A



## IBERVILLE ON-SITE PHASE IV ON IBERVILLE PHASE IV, LLC NEW ORLEANS, LOUISIANA

### Estimated Economic Impact\*

*\*Estimated using the National Association of Home Builders (NAHB) economic model, Qualified Allocation Plan and State Bond Commission Fee Schedules*

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
<b>Local Employment Income</b>	\$12,956,000.00	\$3,936,000.00
<b>Local Employment Taxes</b>	\$1,356,280.00	\$723,240.00
<b>Local Jobs</b>	200	49
<b>Zoning/Impact Fees/Permits</b>	\$499,052.00	-
<b>SBC/MRB/Tax Credit Application Fees</b>	\$38,000.00	-
<b>MRB Closing Fees</b>	\$0.00	-
<b>Annual Administrative Fee</b>	\$5,000.00	\$5,000.00-
<b>LHC Compliance Monitoring Fee</b>	\$5,412.00	\$5,412.00
<b>LHC Reprocessing Fee</b>	\$2,500.00	-
<b>Total Economic Impact</b>	<b>\$14,862,244.00</b>	<b>\$4,669,652.00</b>

### Area Demographic Profile

Orleans Parish	
<b>Median Household Income</b>	\$37,146
<b>People living in poverty</b>	27%
<b>People living at or above poverty</b>	73%
<b>Households earning \$14,999 or less</b>	23%
<b>Households earning \$24,999 or less</b>	34%

Source: U.S. Census Bureau, American Fact Finder

### Occupancy Profile

No. of Units	AMI	Annual Qualifying Income Limit
121	50-60%	\$18,573.00-\$22,288
26	<30%	\$11,144
17	Market	

Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI

### Examples of Occupations in the 50-60% AMI Category

Construction	Bus Drivers	Management	Paramedics
Retail Sales	Office Clerks	Maintenance	Firefighters
Industrial/Manufacturing	Medical Assistants	Bank Tellers	Security Guards
Wholesale Trade	Childcare Workers	Para-professionals	Administrative Assistants

### Projected Major Area Employers

Manufacturing	Professional Services
Construction	
Private Industry	Local Government

Source Citation: Louisiana Workforce Commission, Market Study



**VILLAGES AT EAGLE POINT VII  
EAGLE POINT DEVELOPMENT VII LP  
BOSSIER, LOUISIANA**

**Reason for Requested Approval**

Requesting approval of:

- \$238,472.00 in 4% Non-competitive LIHTCs
- \$5,900,000.00 in Multi-Family Mortgage Revenue Bonds

**Project History and Previous Board Action**

- LHC - Awarded HOME funds through Fall NOFA
- Development Team – William McDonald-Housing Authority of the City of Bossier City; National Equity Fund, Inc.; Hunter Law Firm; Bond & Toussaint CPAs; and River City Builders, Inc.

**Project Specifics**

Acquisition/Rehabilitation Costs	
Rehabilitation Hard Costs	\$0.00
Total Soft Costs	1,999,375.00
Construction Costs	\$ 5,642,545.00
Land Costs	\$0.00
Building Costs	\$ 0.00

Unit Mix	
0 Bedrooms	0
1 Bedroom Units	22
2 Bedroom Units	32
3 Bedroom Units	22
<b>Total Units</b>	<b>76</b>

Development Costs:	
<b>Total Development Cost</b>	<b>\$ 7,641,920.00</b>
Total Units	76
Total Buildings	38
Total Cost/Unit	\$ 100,551.58
Total Square Feet	89,999
<b>Total Cost/SF</b>	<b>\$ 84.91</b>

Funding Sources:	
First Mortgage	\$3,900,000.00
Second Mortgage	\$0.00
HOME Funds	\$ 1,500,000.00
Deferred Developer Fee	\$38,549.00
AHAP Loan	\$375,000.00
Tax Credit Equity	\$ 2,003,171.00
Initial Reserves	(-\$174,800.00)
Community Facility	(N/A)
<b>Total</b>	<b>\$ 7,641,920.00</b>

Property Value:	
Appraisal Date	New Construction
Pre-Rehab Value	N/A
Post-Rehab Value	N/A
Date Property Last Sold	N/A
Year Built	
Occupancy Rate	N/A



## VILLAGES AT EAGLE POINT VII EAGLE POINT DEVELOPMENT VII LP BOSSIER, LOUISIANA

### Estimated Economic Impact\*

*\*Estimated using the National Association of Home Builders (NAHB) economic model, Qualified Allocation Plan and State Bond Commission Fee Schedules*

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
<b>Local Employment Income</b>	\$6,004,000.00	\$1,824,000.00
<b>Local Employment Taxes</b>	\$628,520.00	\$335,160.00
<b>Local Jobs</b>	93	23
<b>Zoning/Impact Fees/Permits</b>	\$231,268.00	-
<b>SBC/MRB/Tax Credit Application Fees</b>	\$16,900.00	-
<b>MRB Closing Fees</b>	\$0.00	-
<b>Annual Administrative Fee</b>	\$5,000.00	\$5,000.00
<b>LHC Compliance Monitoring Fee</b>	\$2,508.00	\$2,508.00
<b>LHC Reprocessing Fee</b>	\$2,500.00	-
<b>Total Economic Impact</b>	<b>\$6,890,696.00</b>	<b>\$2,166,668.00</b>

### Area Demographic Profile

Bossier Parish	
<b>Median Household Income</b>	\$53,248.00
<b>People living in poverty</b>	14.3%
<b>People living at or above poverty</b>	85.7%
<b>Households earning \$14,999 or less</b>	12.2%
<b>Households earning \$24,999 or less</b>	23.5%

Source: U.S. Census Bureau, American Fact Finder

### Occupancy Profile

No. of Units	AMI	Annual Qualifying Income Limit
36	50-60%	\$26,624.00-\$31,949.00
40	PBRA (60%) Market	\$31,949.00

Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI Limits as of 12/11/2012

### Examples of Occupations in the 50-60% AMI Category

Construction	Bus Drivers	Management	Paramedics
Retail Sales	Office Clerks	Maintenance	Firefighters
Industrial/Manufacturing	Medical Assistants	Bank Tellers	Security Guards
Wholesale Trade	Childcare Workers	Para-professionals	Administrative Assistants

### Projected Major Area Employers

Manufacturing	Professional Services
Construction	
Private Industry	Local Government

Source Citation: Louisiana Workforce Commission, Market Study



**RIVER SOUTH  
RIVER SOUTH, LLC  
BATON ROUGE, EAST BATON ROUGE PARISH**

**Reason for Requested Reprocessing**

Due to unforeseen title issues related to some lots, the developer has requested an extension to the project schedule and return of awarded LIHTC for credits from the 2015 credit ceiling.

Note: Additional attorney and return/reallocation fees will be paid by the taxpayer/owner as to not affect the project's budget.

**Project History and Previous Board Action**

- **December 2013** - LHC Board approved and awarded River South \$647,000 in 9% LIHTCs during the 2014 competitive funding round.
- **Development Team** – Richard Murray, East Baton Rouge Parish Housing Authority; River South LLC; Partners for Progress. Inc.; Hudson Housing Capital, LLC

**Reprocessing Involves the Following Changes**

	Original Reprocessing	Proposed Reprocessing	Increase/(Decrease)
1.) No. of Buildings	31	31	0
2.) No. of Units	46	46	0
3.) Unit Size (sq.ft.)	1,117	1,117	0

**Project Specifics**

**New Construction Costs**

<b>Construction Hard Costs</b>	\$6,592,950.00
<b>Soft Costs</b>	\$2,094,888.00
<b>Total Costs</b>	\$8,687,838.00

**Unit Mix**

1 Bedroom Units	0
2 Bedroom Units	14
3 Bedroom Units	28
4 Bedroom Units	4
<b>Total Units</b>	<b>46</b>

Development Costs:	Approved	Reprocessing	Net Change
<b>Total Development Cost</b>	<b>\$8,687,838.00</b>	<b>\$8,687,838.00</b>	<b>\$0.00</b>
Total Development Cost (-community facilities)	\$8,487,838.00	\$8,487,838.00	\$0.00
Total Units	46	46	0
Total Buildings	31	31	0
Total Cost/Unit	\$184,518.22	\$184,518.22	\$0.00
Total Square Feet	76,282	76,282	0
<b>Total Cost/SF</b>	<b>\$165.13</b>	<b>\$165.13</b>	<b>\$0.00</b>
<b>Funding Sources:</b>			
Permanent First Mortgage	\$2,056,394.00	\$2,056,394.00	\$0.00
Gross Tax Credit Equity	\$5,952,400.00	\$5,952,400.00	0
CDBG Funds	\$233,964.00	\$233,964.00	0
Deferred Developer Fee & loan	\$50,880.00	\$50,880.00	\$0.00
Reserves	(\$105,800.00)	(\$105,800.00)	(\$0.00)
<b>Total</b>	<b>\$8,687,838.00</b>	<b>\$8,687,838.00</b>	<b>\$0.00</b>



## RIVER SOUTH RIVER SOUTH, LLC BATON ROUGE, EAST BATON ROUGE PARISH

### Estimated Economic Impact\*

*\*Estimated using the National Association of Home Builders (NAHB) economic model*

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
<b>Local Employment Income</b>	\$3,634,000.00	\$1,104,000.00
<b>Local Employment Taxes</b>	\$380,420.00	\$202,860.00
<b>Local Jobs</b>	56	14
<b>LHC Application/Reprocessing Fees</b>	\$36,8580.00	\$0.00
<b>Compliance Monitoring Fees</b>	\$230.00	\$230.00

### Area Demographic Profile

*Source: GNOCDC analysis of data from U.S. Census 2000 Summary File 3 (SF3) and 2012 American Community Survey; GNOCDC analysis of Local Employment Dynamics, U.S. Census Bureau; and ESRI Demographics 2012, Novogradac & Company LLP, June 2013*

East Baton Rouge Parish	
	2007-2011
<b>Median Household Income</b>	\$48,274.00
<b>People living in poverty</b>	12.4%
<b>People living at or above poverty</b>	87.6%
<b>Workers earning \$1,250/mo or less</b>	5.8%
<b>Workers earning \$1,251 - \$3,333/mo</b>	17.7%

### Occupancy Profile

*Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI Limits as of 12/11/2012*

No. of Units	AMI	Annual Qualifying Income Limit
36	30%	PBRA
10	-	Rent Restricted

### Examples of Occupations in New Orleans in the 50-60% AMI Category

Baggage Porters and Bellhops	Bus Drivers	Hotel Clerks	Paramedics & EMTs
Nursing Aides & Orderlies	Office Clerks	Executive Secretaries	Firefighters
Retail Sales Supervisors	Teacher Assistants	Bank Tellers	Judicial Law Clerks
Tax Preparers	Childcare Workers	Security Guards	Administrative Assistants

### Projected Major Area Employers

Service Sector	Retail Trade
Industrial	Manufacturing

*Source Citation: Louisiana Workforce Commission, Index of Typical Wages in New Orleans at \$39,000/yr and below*



## HIGH SCHOOL PARK HIGH SCHOOL PARK DEVELOPMENT, LP LAKE CHARLES, CALCASIEU

### Reason for Requested Reprocessing

Due to unforeseen remediation and infill costs related to the project being located in a floodplain, the project has exceeded the TDC limits set by the QAP. Added costs are covered by Federal Home Loan Bank funding and a loan from the Housing Authority.

### Project History and Previous Board Action

- **December 2013** - LHC Board approved and awarded High School Park \$714,000 in 9% LIHTCs and \$1,000,000 in CDBG funds during the 2014 competitive funding round.
- **Development Team** – Ben Taylor, Housing Authority of Lake Charles; Art Schuldt, Centerpointe Regional Housing Dev.; Hudson Housing Capital; Smitherman Law Firm: Bond & Toussaint; and National Development Builders.

### Reprocessing Involves the Following Changes

	Original Reprocessing	Proposed Reprocessing	Increase/(Decrease)
1.) No. of Buildings	25	25	0
2.) No. of Units	50	50	0
3.) Unit Size (sq.ft.)	1,108	1,108	0

### Project Specifics

#### New Construction Costs

Construction Hard Costs	\$7,439,532.00
Total Soft Costs	\$2,656,139.00
Land Costs	\$0.00

#### Unit Mix

1 Bedroom Units	0
2 Bedroom Units	16
3 Bedroom Units	30
4 Bedroom Units	4
<b>Total Units</b>	<b>50</b>

#### Development Costs:

	Approved	Reprocessing	Net Change
<b>Total Development Cost</b>	<b>\$9,432,396.00</b>	<b>\$10,095,671.00</b>	<b>\$663,275.00</b>
Total Development Cost (-community facilities)	\$9,232,396.00	\$9,845,671.00	\$613,275.00
Total Units	50	50	0
Total Buildings	25	25	0
Total Cost/Unit	\$184,647.92	\$196,913.42	\$12,265.50
Total Square Feet	55,400	57,340	1,940
<b>Total Cost/SF</b>	<b>\$166.65</b>	<b>\$171.71</b>	<b>\$5.06</b>
Permanent First Mortgage	\$2,169,131.00	\$2,248,612.00	\$79,481.00
Gross Tax Credit Equity	\$6,354,600.00	\$6,354,600.00	0
CDBG Funds	\$1,000,000.00	\$1,000,000.00	0
Deferred Developer Fee & loan	\$23,665.00	\$606,959.00	\$583,294.00
Reserves	(\$115,000.00)	(\$114,500.00)	(\$500.00)
<b>Total</b>	<b>\$9,432,396.00</b>	<b>\$10,836,303.00</b>	<b>\$1,403,907.00</b>



## HIGH SCHOOL PARK HIGH SCHOOL PARK DEVELOPMENT, LP LAKE CHARLES, CALCASIEU

### Estimated Economic Impact\*

*\*Estimated using the National Association of Home Builders (NAHB) economic model*

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
<b>Local Employment Income</b>	\$3,950,000.00	\$1,200,000.00
<b>Local Employment Taxes</b>	\$413,500.00	\$220,500.00
<b>Local Jobs</b>	61	15
<b>LHC Application/Reprocessing Fees</b>	\$4500.00	\$0.00
<b>Compliance Monitoring Fees</b>	\$250.00	\$250.00

### Area Demographic Profile

*Source: GNOCDC analysis of data from U.S. Census 2000 Summary File 3 (SF3) and 2012 American Community Survey; GNOCDC analysis of Local Employment Dynamics, U.S. Census Bureau; and ESRI Demographics 2012, Novogradac & Company LLP, June 2013*

Calcasieu Parish	
	2007-2011
<b>Median Household Income</b>	\$44,134.00
<b>People living in poverty</b>	22.2%
<b>People living at or above poverty</b>	77.8%
<b>Workers earning \$1,250/mo or less</b>	14.3%
<b>Workers earning \$1,251 - \$3,333/mo</b>	25.5%

### Occupancy Profile

*Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI Limits as of 12/11/2012*

No. of Units	AMI	Annual Qualifying Income Limit
40	30%	PBRA
10	-	Market Rate

### Examples of Occupations in New Orleans in the 50-60% AMI Category

Baggage Porters and Bellhops	Bus Drivers	Hotel Clerks	Paramedics & EMTs
Nursing Aides & Orderlies	Office Clerks	Executive Secretaries	Firefighters
Retail Sales Supervisors	Teacher Assistants	Bank Tellers	Judicial Law Clerks
Tax Preparers	Childcare Workers	Security Guards	Administrative Assistants

### Projected Major Area Employers

Service Sector	Retail Trade
Industrial	Manufacturing

# LHC Single Family Dashboards

## SINGLE FAMILY DASHBOARD – APRIL 2015

### Reservations

Current	64	\$7,694,259.00
Closed	363	\$44,980,588.00
<b>Total</b>	<b>427</b>	<b>\$52,944,847.00</b>

### Cancelled

Borrower Did Not Qualify / Underwriter Rejected	71	\$8,621,712.00
Lender Withdrew / Compliance Failure	52	\$5,793,261.00
Property Issues	31	\$3,124,011.00
<b>Total</b>	<b>154</b>	<b>\$17,538,984.00</b>

### Delinquency

US Bank	9.240%
Bank of America	12.680%
Standard Mortgage Corporation	13.666%

### Whole Loans

1	\$389.79
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### Homebuyer Counseling

HUD Counseling Grant Award	\$479,276.00
HUD Amount Expended	\$409,380.49
<b>Balance</b>	<b>\$69,895.51</b>
NFMC Grant Award	\$63,246.00
NFMC Amount Expended	\$54,546.00
<b>Balance</b>	<b>\$8,700.00</b>

## PROGRAM LOAN SUMMARY

### Market Rate GNMA Program

Program Start Date: 7/9/2013

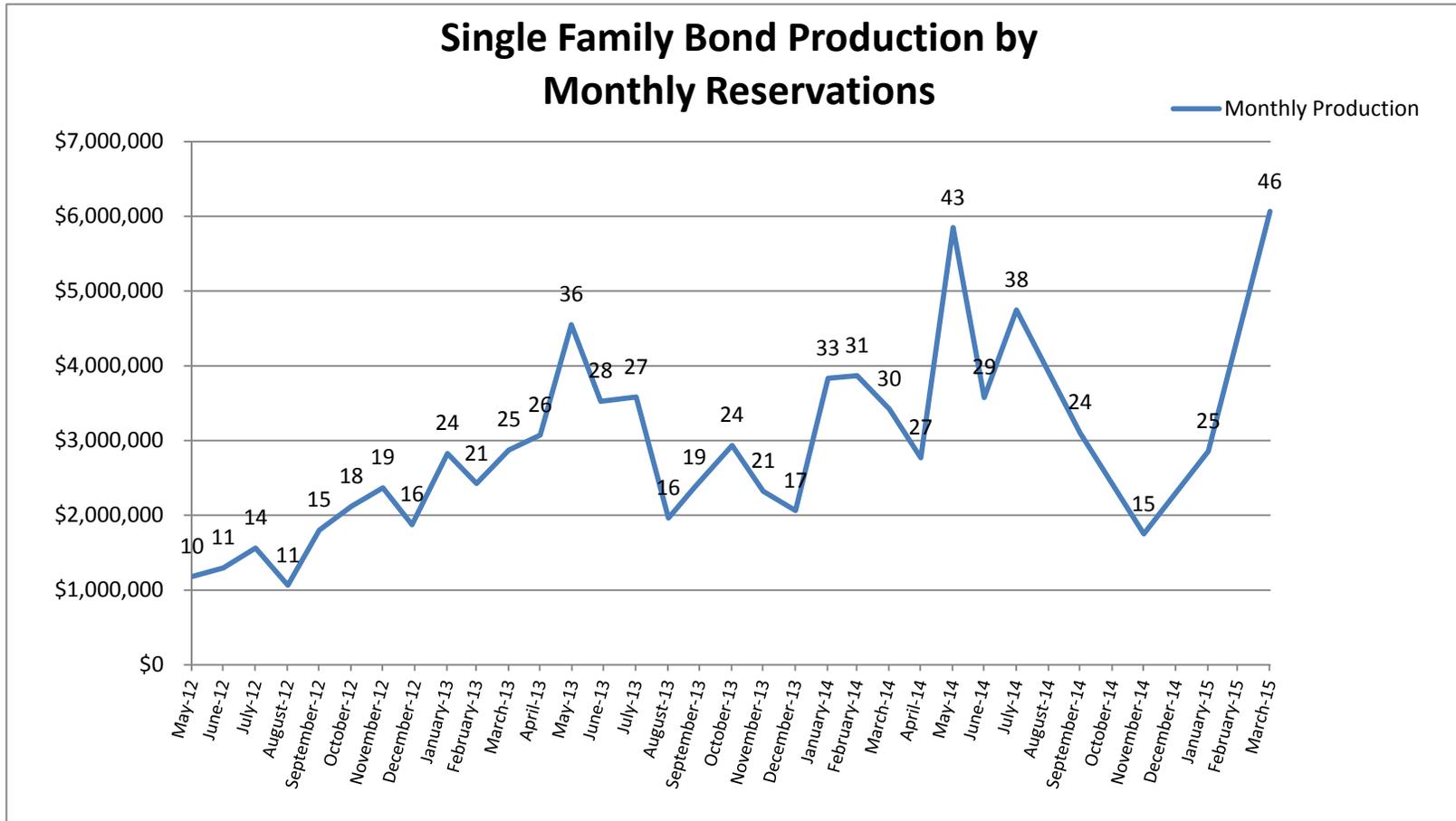
	<b>Total Loan Count</b>	<b>Total Loan Amount</b>	<b>Average Household Income</b>	<b>Average Household Size</b>
<b>Reserved to Date</b>	427	\$52,944,847.00	\$40,968.14	1.99
<b>Funded to Date</b>	363	\$44,980,588.00	\$41,051.01	2.02
<b>Current Pipeline</b>	64	\$7,964,259.00	\$40,767.28	1.80

### Government Loan TBA Program

Program Start Date: 12/2/2014

	<b>Total Loan Count</b>	<b>Total Loan Amount</b>	<b>Average Household Income</b>	<b>Average Household Size</b>
<b>Reserved to Date</b>	2	\$250,380.00	\$49,380.00	1.00
<b>Funded to Date</b>	0	\$0.00	\$0.00	0.00
<b>Current Pipeline</b>	2	\$250,380.00	\$49,380.00	1.00

## PRODUCTION TREND



## SINGLE FAMILY SUMMARY BY PARISH & LENDERS

### Loans by Parish

Parish	Loans	Total Dollar Amount	Average Loan Amount	Percentage of Total Loan Amount	Average Purchase Price	Average Total Household Income	Average Household Size	Area Median Income
Allen	1	\$49,721.10	\$49,721.10	0.09%	\$46,000.00	\$25,989.12	3.000	\$64,170.00
Ascension	9	\$1,587,983.95	\$176,442.66	2.99%	\$179,312.22	\$45,332.17	2.333	\$76,360.00
Avoyelles	2	\$173,999.31	\$86,999.65	0.33%	\$85,375.00	\$35,358.02	2.000	\$64,170.00
Bossier	15	\$2,020,315.19	\$134,687.68	3.80%	\$137,199.00	\$40,523.42	1.800	\$68,655.00
Caddo	69	\$6,906,386.46	\$100,092.56	13.00%	\$102,214.38	\$36,612.86	1.986	\$68,655.00
Calcasieu	5	\$483,663.97	\$96,732.79	0.91%	\$97,980.00	\$36,371.22	1.800	\$64,285.00
East Baton Rouge	194	\$24,538,835.30	\$126,488.84	46.19%	\$128,935.93	\$40,866.63	2.072	\$76,360.00
Grant	2	\$164,848.33	\$82,424.16	0.31%	\$80,000.00	\$43,472.22	1.000	\$64,170.00
Jefferson	12	\$1,645,499.18	\$137,124.93	3.10%	\$139,845.75	\$45,972.07	2.000	\$67,620.00
Lafourche	1	\$150,228.00	\$150,228.00	0.28%	\$153,000.00	\$43,644.96	1.000	\$64,400.00
Livingston	33	\$4,435,281.35	\$134,402.47	8.35%	\$136,121.21	\$43,425.38	2.242	\$76,360.00
Natchitoches	1	\$84,187.45	\$84,187.45	0.16%	\$82,500.00	\$29,294.28	1.000	\$64,170.00
Orleans	25	\$3,350,934.03	\$134,037.36	6.31%	\$136,625.48	\$43,528.56	1.480	\$67,620.00
Ouachita	2	\$176,444.00	\$88,222.00	0.33%	\$89,850.00	\$27,684.54	1.500	\$64,170.00
Rapides	19	\$2,156,620.17	\$113,506.32	4.06%	\$113,678.95	\$41,870.95	1.789	\$64,170.00
St. Bernard	1	\$101,989.00	\$101,989.00	0.19%	\$99,950.00	\$35,276.88	2.000	\$67,620.00
St. Charles	1	\$131,572.00	\$131,572.00	0.25%	\$134,000.00	\$31,200.00	2.000	\$67,620.00
St. John the Baptist	7	\$831,386.73	\$118,769.53	1.56%	\$120,414.29	\$53,373.27	1.714	\$67,620.00
St. Martin	1	\$126,359.56	\$126,359.56	0.24%	\$124,000.00	\$35,772.00	2.000	\$73,830.00
St. Mary	1	\$59,814.32	\$59,814.32	0.11%	\$61,000.00	\$49,400.00	5.000	\$64,170.00
St. Tammany	11	\$1,493,440.70	\$135,767.34	2.81%	\$138,248.36	\$44,488.15	2.091	\$67,620.00
Tangipahoa	4	\$582,339.62	\$145,584.90	1.10%	\$146,507.50	\$46,437.46	1.000	\$64,170.00
Terrebonne	4	\$484,927.00	\$121,231.75	0.91%	\$122,000.00	\$40,399.72	2.000	\$64,400.00
Vernon	2	\$204,141.50	\$102,070.75	0.38%	\$103,200.00	\$47,508.04	1.500	\$64,170.00
West Baton Rouge	7	\$1,184,946.05	\$169,278.01	2.23%	\$170,291.43	\$43,232.67	1.571	\$76,360.00

**Total Count:** 429  
**Total Amount:** \$53,125,864.27  
**Average Amount:** \$123,836.51

### Loans by Lender

Originator	Loans	Total Loan Amount	Average Loan Amount
360 Mortgage Group	2	\$250,380.00	\$125,190.00
American Financial Network	3	\$245,961.00	\$81,987.00
Bancorp South	1	\$170,617.86	\$170,617.86
Britton & Koontz Bank, N.A.	10	\$1,213,999.33	\$121,399.93
DHI Mortgage Company, LTD	10	\$1,724,895.32	\$172,489.53
Fairway Independent Mortgage Corporation	66	\$8,668,551.62	\$131,341.69
Fidelity Bank	62	\$7,917,208.93	\$127,696.92
Gulf Coast Bank & Trust	57	\$7,500,968.96	\$131,595.95
Home Bank	1	\$115,212.81	\$115,212.81
Home Federal Bank	8	\$854,824.36	\$106,853.05
Iberia Bank	42	\$4,405,127.47	\$104,883.99
InterLinc Mortgage Services, LLC	1	\$116,209.93	\$116,209.93
Investar Bank	45	\$5,712,350.06	\$126,941.11
Movement Mortgage	4	\$465,210.60	\$116,302.65
Nation's Reliable Lending	18	\$2,386,875.45	\$132,604.19
NOLA Lending Group	4	\$525,051.82	\$131,262.95
Prime Lending, Inc.	5	\$664,263.06	\$132,852.61
Red River Bank	31	\$3,388,131.35	\$109,294.56
Sabine State Bank & Trust Co.	17	\$1,760,794.96	\$103,576.17
Standard Mortgage Corp. (Lender)	5	\$481,438.00	\$96,287.60
SWBC Mortgage Corporation	26	\$3,111,473.14	\$119,672.04
Whitney Bank	11	\$1,446,318.24	\$131,483.48

**Total Count:** 429  
**Total Amount:** \$53,125,864.27  
**Average Amount:** \$123,836.51

## SINGLE FAMILY PROGRAMS

### Lock Cancellation Report

	Total Loan Count	Total Loan Amount
<hr/>		
<u>Borrower Did Not Qualify / Underwriter Rejected</u>	71	\$8,621,712.00
<u>Lender Withdrew / Compliance Failure</u>	52	\$5,793,261.00
<u>Property Issues</u>	31	\$3,124,011.00
<hr/>		
<b>Grant Totals:</b>	<b>154</b>	<b>\$17,538,984.00</b>

## MASTER SERVICER DELINQUENCY SUMMARY

### Active FICO Delinquency Report

	1-579	580-599	600-619	620-639	640-659	660-679	680-699	700	Unknown	Totals
<b>US Bank</b>	97	59	82	83	65	42	24	59	483	994
	7.19%	4.37%	6.08%	6.15%	4.82%	3.11%	1.78%	4.37%	35.80%	73.68%
<b>Bank of America</b>	NA	NA	NA	16	15	5	5	13	0	54
	NA	NA	NA	1.19%	1.11%	0.37%	0.37%	0.96%	0.00%	4.00%
<b>Standard Mortgage</b>	22	25	43	58	47	19	10	26	51	301
	1.63%	1.85%	3.19%	4.30%	3.48%	1.41%	0.74%	1.93%	3.78%	22.31%
<b>Totals</b>	119	84	125	157	127	66	39	98	534	1349
	8.82%	6.23%	9.27%	11.64%	9.41%	4.89%	2.89%	7.26%	39.58%	100.00%

### Cumulative Delinquency Report

	Loan Count	Total Loan Amount	Delinq 30	Delinq 60	Delinq 90	Delinq 120	Delinq >120	Delinq Total	BK	FCLS
<b>US Bank</b>	2034	\$ 141,741,527.00	127	40	4	17	188	32	5	2034
	45.25%		6.24%	1.97%	0.20%	0.84%	9.24%	1.57%	0.25%	45.25%
<b>Bank of America</b>	295	\$ 31,459,701.00	20	5	3	5	33	1	20	295
	6.56%		0.98%	0.25%	0.15%	0.25%	1.62%	0.05%	0.98%	6.56%
<b>Standard Mortgage</b>	2166	\$ 241,469,263.09	100	57	22	117	296	47	65	2166
	48.19%		4.62%	2.63%	1.02%	5.40%	13.67%	2.17%	3.00%	48.19%
<b>Totals</b>	4495	\$ 414,670,491.09	247	102	29	139	517	80	90	4495
	100.00%		5.49%	2.27%	0.65%	3.09%	11.50%	1.78%	2.00%	100.00%

## SINGLE FAMILY PROGRAMS

### Servicers Monthly Delinquency Totals

		US Bank		Bank of America		Standard Mortgage
<b>2014</b>						
	February	7.470%		12.900%		15.684%
	March	6.400%		11.710%		14.332%
	April	7.640%		12.040%		14.900%
	May	8.030%		11.150%		15.637%
	June	8.150%		11.150%		14.909%
	July	8.670%		13.470%		15.237%
	September	9.290%		13.030%		16.318%
	November	10.730%		13.570%		18.064%
<b>2015</b>						
	January	9.880%		11.590%		17.685%
	February	9.240%	↓	12.680%	↑	13.666%
<hr/>						
Total	Average	8.550%		12.329%		15.643%
2015	February	9.240%		12.680%		13.666%
	January	9.880%		11.590%		17.685%
2014	November	10.730%		13.570%		18.064%
	September	9.290%		13.030%		16.318%
	July	8.670%		13.470%		15.237%
	June	8.360%		15.128%		17.039%
	May	8.326%		15.649%		17.217%
	April	8.448%		16.272%		17.385%
	March	8.561%		16.735%		17.581%
	February	8.814%		17.262%		18.009%
	January	8.990%		17.632%		18.345%
2013	December	9.078%		17.594%		18.372%

## CDBG First Time Homebuyer (FTHB) Program Update

Parish	Assigned Staff	Back-up Staff Member	FTHB			# of pending draws	Total # of processed loans	Contract Start Dates	Contract End Dates	Program Summary	Comments / Pending Issues
			Grant Amount	Amount Expended	Remaining Balance						
Cameron Parish	Laura Womack	Sonja Smith	\$ 3,000,000.00	\$ 1,013,276.69	\$ 1,986,723.31	0	12	3/19/2009	4/4/2049	FTHBP offering two (2) types of assistance to eligible homebuyers up to 120% AMI. There are two (2) that offer a Soft-Second Mortgage w/zero interest and zero payments. In addition the borrower may receive Closing Cost assistance up to \$10,000 or 9% of the sales price, whichever is less. Option #1 provides a possible maximum allowable award of \$75,000 for the purchase of newly constructed properties and Option #2 provides up to \$25,000 for the purchase of existing properties.	Waiting on budget amendment to be approved by OCD
Jefferson Parish Housing	Laura Womack	Sonja Smith	\$ 1,360,000.00	\$ 1,009,397.69	\$ 350,602.31	0	18	8/1/2010	7/30/2014	FTHBP providing assistance for families with income up to 80% AMI and offering a soft second loan up to the lesser of 50% of the sales price of the property or \$50,000 to cover the affordability gap between the sales price and the price affordable to the qualifying borrower. Additionally, part of the allocated CDBG funds will be offered to the qualifying borrower as a grant to cover "reasonable" closing costs and required pre-paid items related to the closing of the first mortgage loan. Borrower is required to invest a minimum of 1% of the purchase price into the transaction.	n/a
Louisiana Housing Corporation	Mary Antoon	All Staff	7,864,603.79	\$ 5,863,913.77	\$2,000,690.02	0	82	9/2/2008	9/1/2014	FTHBP currently offered in conjunction with LHC's Mortgage Revenue Bond Program to assist homebuyers in Acadia, Calcasieu, Cameron, Iberia, Jefferson, Plaquemines, St. Tammany, Tangipahoa, Terrebonne, Vermillion and Washington parishes. The program provides a below market interest rate to homebuyers. Homebuyers may purchase a one-family or two family home and must agree to use the home as their primary residence for at least three (3) years.	n/a
Plaquemines Parish	Cody Henderson	Sonja Smith	\$ 2,173,500.00	\$ 831,620.04	\$ 1,341,879.96	5	10	1/1/2010	12/31/2015	FTHBP providing assistance for families with income up to 120% AMI. The homebuyer will be provided a soft second loan at 0% interest up to 50% of the sales price of the house, or \$100,000, whichever is less. All homebuyers are eligible to receive up to \$10,000 in Closing Cost Assistance.	n/a
St. Bernard Parish Home Mortgage Authority	Laura Womack	Mary Antoon	\$ 3,200,000.00	\$ 3,185,534.99	\$ 14,465.01	0	116	1/11/2011	6/30/15 PE	FTHBP allows household incomes at or below 120% AMI. CDBG Assistance allows for a soft second loan of 20% of the purchase price up to \$30,000 per borrower and a grant up to \$5,000 for Closing Cost. The Soft Second is at 0% interest, no payment required and forgivable 100% after 5 years. Borrower is required to have a minimum investment of 1% of purchase price or \$1000, whichever is greater	Waiting on budget amendment to be approved by OCD
Terrebonne Parish	Amy York	Mary Antoon	\$ 3,890,000.00	\$ 3,320,362.00	\$ 569,638.00	0	109	3/19/2009	N/A	FTHBP providing for down payment assistance of up to \$35,000 and closing cost assistance not to exceed \$10,000. Property must be a single family residence and purchase price not to exceed \$220,000. Homebuyers are required to invest a minimal contribution of at least 1% of the loan amount or \$1,000, whichever is greater.	n/a
Lafitte Parish	Cody Henderson	TBD	\$ 2,500,000.00	\$ -	\$ 2,500,000.00	0	0	5/1/2010	4/30/2015	FTHBP providing a soft second mortgage not to exceed 50% of the sales price of the property or \$50,000. Additional funds will be offered as a grant to cover "reasonable" closing cost. Borrowers must be a 1st time homebuyer with annual household incomes at or below 80% AMI and borrowers total debt may not exceed 45% of the total household income.	n/a
St. John the Baptist Parish	Mary Boudreaux		\$ 1,360,900.00		\$ 1,360,900.00	0	0	1/29/2013	9/30/2017	Provides soft second mortgage in amount of 50% of sales price up to \$38,000. Closing costs not to exceed the lesser of 9% of sales price or \$10,000, within the \$38k total assistance. Max sales price \$165,000; purchase only existing SF homes. Homebuyers are required to invest a minimal contribution of at least 1% of the loan amount or \$1,000, whichever is greater. Occupancy and insurance coverage (flood, wind, & standard hazard) to be monitored for 3 years. Annual household incomes at or below 80% AMI; 33/43 DTI ratio accepted.	
					\$ -						
					\$ -						
					\$ -						
					\$ -						

## CDBG Soft Second Mortgage (SSM) Program Update

			SSM										
Parish	Assigned Staff Member	Back-up Staff Member	Grant Amount	Amount Expended	Remaining Balance	# of pending draws	Total # of processed loans	Contract Start Dates	Contract End Dates	Program Summary	Comments/Pending Issues		
Cameron Parish	Laura Womack	Sonja Smith	\$ 525,000.00	\$ 63,436.12	\$ 461,563.88	0	1	1/1/2013 6/30/15		SSMP offering two (2) types of assistance to eligible homebuyers up to 120% AMI. There are two (2) that offer a Soft-Second Mortgage w/zero interest and zero payments. In addition the borrower may receive Closing Cost assistance up to \$10,000 or 9% of the sales price, whichever is less. Option #1 provides a possible maximum allowable award of \$75,000 for the purchase of newly constructed properties and Option #2 provides up to \$25,000 for the purchase of existing properties. Program has yet to begin.	n/a		
City of New Orleans	Mary Antoon	Laura Womack	\$ 52,275,000.00	\$ 49,555,602.00	\$ 2,719,398.00	0	882	1/13/2013  Contract is renewed annually	12/31/2015	SSMP providing for a Soft Second Mortgage at 0% interest up to \$65,000 depending upon the borrower's AMI and location of property. A borrower with an AMI at or below 80% is provided up to \$10,000 and up to \$5,000 for homebuyers earning above 80% AMI for Closing Cost Assistance.	n/a		
Jefferson Parish Community Development	Sonja Smith	Mary Antoon	\$ 9,600,000.00	\$ 7,357,556.00	\$ 2,242,444.00	0	166	12/1/2011	7/31/2015	SSMP allows first time homebuyers with household income up to 120% AMI. The Soft Second Assistance maximum is determined based on the homebuyers AMI with assistance ranging from \$40,000 to \$60,000. Closing Costs Assistance up to \$10,000 is provided to cover reasonable closing cost and prepaid expenses. The homebuyer must contribute the greater of \$1500 or 1% of the purchase price of the property to be acquired.	n/a		
St. Bernard Parish Home Mortgage Authority	Laura Womack	Mary Antoon	\$ 6,000,000.00	\$ 1,973,558.61	\$ 4,026,441.39	0	55	3/1/2013	2/28/2015	FTHBP allows household incomes at or below 120% AMI. CDBG Assistance allows for a soft second loan of 20% of the purchase price up to \$30,000 per borrower and a grant up to \$5,000 for Closing Cost. The Soft Second is at 0% interest, no payment required and forgivable 100% after 5 years. Borrower is required to have a minimum investment of 1% of purchase price or \$1000, whichever is greater. Program has yet to begin.	n/a		
St. Tammany (administered thru St. Bernard HMA)	Laura Womack	Amy York	\$ 2,625,000.00	\$ 2,624,848.15	\$ 151.85	0	85	6/1/2013	5/31/15	SSMP allowing 20% of the purchase price up to \$30,000 per borrower and up to \$5,000 loan per borrower for closing cost. 1st timehomebuyer with household income up to 120% AMI is allowed and requires the borrower to have a minimum credit score of 640. Additionally, borrowers are required to invest 1% of the purchase price or \$1,000 whichever is greater into the transaction.	n/a		
					\$ -								
					\$ -								
					\$ -								
					\$ -								
					\$ -								
					\$ -								

## WHOLE LOAN MONTHLY STATUS REPORT

SINGLE FAMILY 8.50%  
 TOTAL DELINQUENCIES 1984/98  
 AS OF JANUARY 20, 2015 PROGRAM

CURRENT	# OF LOANS	1
(CURRENT + 20 DAYS)	\$ AMOUNT	\$389.79
	% of \$	100.0%
	% OF LOANS	100.0%
30 - 50 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
60 - 80 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
> 90 DAYS DELINQUENT	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
BANKRUPTCY	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
FORECLOSED	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
REO	# OF LOANS	0
	\$ AMOUNT	\$0.00
	% of \$	0.0%
	% OF LOANS	0.0%
TOTAL	# OF LOANS	1
	\$ AMOUNT	\$389.79

## HOUSING COUNSELING PROGRAM

The Housing Counseling (HC) department is waiting on HUD to announce the FY2015 Housing Counseling grant awards scheduled to be announced June 1, 2015. The HC department continues to meet with sub-grantees on completing HUD's quarterly report for FY2015. Focus has been on expending the remaining grant funds as soon as possible.

As a result of funding received from HUD for the Housing Counseling program, at the end of HUD FY2014 ( October 1, 2013-September 30, 2014) LHC's HC sub-grantees were able to provide counseling services as follows: 383 persons in Louisiana received homebuyer education counseling in a group session, 322 persons received one on one pre-purchase homebuyer counseling, 256 persons received counseling for locating, securing, or maintaining residence in rental housing, 45 persons received counseling for shelter or services for the homeless, 110 persons received counseling for home maintenance and financial management for homeowners, and 354 persons received counseling for resolving or preventing mortgage delinquency.

### UNITS BILLED TO HUD GRANT As of January 1, 2015

REGION 1	2
REGION 2	210
REGION 3	171
REGION 4	49
REGION 5	131
REGION 6	122
REGION 7	436

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### National Foreclosure Mitigation Grant (NFMC)

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Since the start of Round 8, June 1, 2014, one hundred ninety (190) homeowners, that was in jeopardy of losing their homes, received foreclosure mitigation counseling and loan modifications as a result of foreclosure mitigation counseling from LHC's NFMC sub-grantees.

HUD Counseling Grant Award	\$479,276.00
HUD Amount Expended (pending)	\$409,380.49
<b>Balance</b>	<b>\$69,895.51</b>
NFMC Grant Award	\$63,246.00
NFMC Amount Expended	\$54,546.00
<b>Balance</b>	<b>\$8,700.00</b>

# LHC Sustainable Housing Dashboards

	Parish	Total Allocation	Total Disbursements			Total Remaining			
			Disbursed Award	% of Total Allocation	Total Properties				Total Affordable Units
Small Rental \$649,180,569	Acadia Parish	\$640,275	\$627,754	98%	7	11	\$12,521		
	Calcasieu Parish	\$7,640,373	\$8,437,212	110%	151	180	(\$796,839)		
	Cameron Parish	\$3,326,567	\$1,016,115	31%	3	10	\$2,310,452		
	Iberia Parish	\$904,969	\$246,000	27%	6	7	\$658,969		
	Jefferson Parish	\$56,905,754	\$29,108,563	51%	314	520	\$27,797,191		
	Orleans Parish	\$309,231,210	\$343,236,966	111%	3,592	5907	(\$34,005,755)		
	Plaquemines Parish	\$9,099,770	\$493,500	5%	9	11	\$8,606,270		
	St. Bernard Parish	\$35,336,724	\$40,981,133	116%	469	768	(\$5,644,409)		
	St. Tammany Parish	\$15,709,980	\$7,505,106	48%	117	134	\$8,204,874		
	Tangipahoa Parish	\$679,621	\$431,075	63%	7	9	\$248,546		
	Terrebonne Parish	\$1,226,895	\$629,531	51%	5	9	\$597,364		
	Vermilion Parish	\$1,770,592	\$124,000	7%	4	7	\$1,646,592		
	Washington Parish	\$1,262,665	\$1,108,627	88%	23	25	\$154,038		
	<b>Grand Total</b>		<b>\$443,735,394</b>	<b>433,945,582</b>	<b>98%</b>	<b>4,707</b>	<b>7,598</b>	<b>\$9,789,812</b>	
NSP 3 \$5,000,000*	Parish	Total Allocation	Total Disbursements			Total Remaining			
	Orleans Parish	\$4,500,000	\$4,500,000	100%	22	35	\$ -		
*\$500,000 allocated to Program Delivery									
Affordable Rental (Competitive) \$49,602,543	Grantee	Parish	Total Allocation	Total Disbursements				Total Funds Remaining	
	Calcasieu Affordable Homes	Calcasieu	\$2,725,000	Disbursed Awards	% of Total Disbursements	Total Completed Units	Completed Affordable Units	% Construction Complete	\$253,876
	438 Main Street Apts	East Baton Rouge	\$3,500,000	\$2,471,124	91%	8	8	90%	\$0
	The Elysian Apartments	East Baton Rouge	\$4,000,000	\$3,500,000	100%	22	22	100%	\$0
	The Gardens Phase I	East Baton Rouge	\$4,000,000	\$4,000,000	100%	100	75	100%	\$0
	The Gardens Senior	East Baton Rouge	\$4,000,000	\$3,800,000	95%	50	50	100%	\$200,000
	GCHP Mid City	East Baton Rouge	\$4,000,000	\$4,000,000	100%	55	55	100%	\$0
	Evangeline Estates	East Baton Rouge	\$1,400,000	\$1,330,000	95%	32	32	100%	\$70,000
	Cane Pointe 2	Evangeline	\$3,330,000	\$3,163,500	95%	30	28	100%	\$166,500
	Cyrus Homes	Iberia	\$500,000	\$500,000	100%	17	17	100%	\$0
	Daigle House	Jefferson Davis	\$3,200,000	\$2,271,254	71%				\$928,746
	Bywater Art Lofts II	Lafayette	\$2,816,000	\$2,815,474	100%	32	32	100%	\$526
	Hibernia Apartments	Orleans	\$4,000,000	\$3,932,247	98%	30	30	100%	\$0
	Ouachita Square	Orleans	\$4,000,000	\$4,000,000	100%	175	91	100%	\$0
	Canterbury House II	Ouachita	\$2,368,000	\$2,368,000	100%	20	19	100%	\$0
	Barataria Station Apt 2	St. Tammany	\$4,000,000	\$4,000,000	100%	48	37	100%	\$0
	James Herod 2 Apts	Terrebonne	\$3,999,420	\$3,799,449	95%	43	43	100%	\$0
<b>Total:</b>	Vermillion	\$1,764,123	\$1,021,225	58%			80%	\$742,898	
		<b>\$49,602,543</b>	<b>\$46,972,273</b>	<b>95%</b>	<b>662</b>	<b>539</b>	<b>98%</b>	<b>\$2,362,546</b>	

**SUSTAINABLE HOUSING DEPARTMENT PROGRAMS**

Monthly Report as of March 31, 2015

Affordable Rental (Parish)	Grantee	Direct Parish Allocation	Additional Supp. Allocation	Total Budget	Total Disbursements					Total Funds Remaining
					Expenditures	% of Total Disbursements	Total Projected Units	Total Units Completed	Total # of Affordable Units	
\$24,000,000	Cameron	\$4,000,000	\$0	\$4,000,000	\$3,565,876	89%	32	0	0	\$434,124
	Iberville	\$4,000,000	\$1,500,000	\$5,500,000	\$4,634,429	84%	120	0	0	\$865,571
	Lafourche	\$3,000,000	\$0	\$3,000,000	\$2,884,187	96%	10	0	0	\$115,813
	East Baton Rouge	\$3,000,000	\$450,000	\$3,450,000	\$2,942,136	85%	362	302	277	\$507,864
	Terrebonne	\$10,000,000	\$0	\$10,000,000	\$6,251,044	63%	109	25	25	\$3,748,956
	<b>Total:</b>		<b>\$24,000,000</b>	<b>\$1,950,000</b>	<b>\$25,950,000</b>	<b>\$20,277,672</b>	<b>78%</b>	<b>633</b>	<b>327</b>	<b>302</b>
G/I Incentive	Grantee	Total Allocation	Total Disbursements			Funds Remaining				
			Expenditures	% of Funds Disbursed	Total # of Households Served					
	\$14,359,826	Cameron	\$10,201,486	\$9,775,734	96%	200	\$425,752			
		Iberia	\$1,163,220	\$1,162,918	100%	30	\$302			
		City of Lake Charles	\$975,120	\$974,203	100%	96	\$917			
		Vermillion	\$2,020,000	\$1,968,471	97%	79	\$51,529			
<b>Total:</b>		<b>\$14,359,826</b>	<b>\$13,881,326</b>	<b>97%</b>	<b>405</b>	<b>\$478,500</b>				
G/I Homeowner Rehab	Grantee	Total Allocation	Total Disbursements			Funds Remaining				
			Expenditures	% of Funds Disbursed	Total # of Households Served					
	\$15,244,867	Ascension	\$270,000	\$0	0%	0	\$270,000			
		East Baton Rouge	\$325,824	\$325,820	100%	19	\$4			
		Iberville	\$3,347,810	\$1,164,368	35%	85	\$2,183,442			
		Jefferson Davis	\$19,800	\$0	0%	0	\$19,800			
		Pointe Coupee	\$2,000,000	\$879,691	44%	92	\$1,120,309			
		St. James	\$300,000	\$241,274	80%	17	\$58,726			
		St. John the Baptist	\$2,024,240	\$945,361	47%	61	\$1,078,879			
		St. Landry	\$1,500,000	\$939,426	63%	67	\$560,574			
		St. Helena	\$800,000	\$778,614	97%	68	\$21,386			
		Tangipahoa	\$800,000	\$322,493	40%	25	\$477,507			
		St. Mary	\$2,731,250	\$60,500	2%	0	\$2,670,750			
		City of Baker	\$57,212	\$57,212	100%	7	\$0			
		Cameron	\$318,190	\$318,151	100%	1	\$39			
Terrebonne		\$750,541	\$730,223	97%	14	\$20,318				
<b>Total:</b>	<b>\$15,244,867</b>	<b>\$6,763,132</b>	<b>44%</b>	<b>456</b>	<b>\$8,481,735</b>					
ISAAC	Grantee	Total Allocation	Total Disbursements			Funds Remaining				
			Expenditures	% of Funds Disbursed	Total # of Households Served					
	\$38,393,044	St. John the Baptist	\$17,993,960	\$20,791	0%		\$17,973,169			
		HMA Cost Share	\$3,446,084	\$1,090,000	32%		\$2,356,084			
		Plaquemines	\$16,953,000	\$829,000	5%		\$16,124,000			
<b>Total:</b>	<b>\$38,393,044</b>	<b>\$1,939,791</b>	<b>5%</b>	<b>0</b>	<b>\$36,453,253</b>					

## KATRINA/RITA RECOVERY

### SCOPE

The state has received \$13.4 billion in Disaster CDBG funds from the U.S. Department of Housing and Urban Development for recovery from hurricanes Katrina and Rita. This report provides quarterly financial and progress updates on the programs administered within the Sustainable Housing Department.

### SUSTAINABLE HOUSING FUNDING

Program	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp
Small Rental	\$649,180,569	\$649,180,569	\$0	100%	\$631,162,037	97%
HDEV/HLAS	\$8,758,285	\$8,758,285	\$0	100%	\$6,603,987	75%
<b>TOTAL</b>	<b>\$662,938,854</b>	<b>\$662,938,854</b>	<b>\$0</b>	<b>100%</b>	<b>\$642,266,024</b>	<b>97%</b>

### HOUSING RECOVERY PROGRAMS

#### SMALL RENTAL PROPERTY PROGRAM:

The Small Rental Property Program (SRPP) aims to restore and rebuild the stock of one to four unit rental properties in order to address the housing needs of low to moderate income people in the most heavily damaged areas. The program provides affordable rents for working families by encouraging redevelopment in impacted communities. The goal is to help the housing market and provide neighborhoods with new or renovated, best-practice, mixed-income units.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance
	\$649,180,569	\$649,180,569	\$0	100%	\$631,162,037	97%	<b>\$18,018,532</b>

#### Key Indicators (cumulative):

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Number of closings completed	4,911	4,707	4,707	96%
Number of rental units created	9,594	8,610	8,610	90%
Number of affordable units created	8,386	7,598	7,602	90%
Percent of units that are affordable	87%	88%	88%	100%

#### HOUSING DEVELOPMENT LOAN FUND/LAND ASSEMBLY OPERATIONS

The Housing Development Loan Fund/Land Assembly Operations provides seed funding for a contractor or state agency to establish one or more loan funds that offer flexible-term acquisition and predevelopment financing to developers of the most critically needed housing. The program is combined with the Housing Land Assembly Operations program, and they are known collectively as the Louisiana Loan Fund.

Budget:	Allocated	Obligated	% Obl	Expended in Q3	Total Expended	% Exp	Balance
HDEV	\$6,689,654	\$6,689,654	100%	\$0	\$4,535,356	68%	\$2,154,298
HLAS	\$2,068,631	\$2,068,631	100%	\$0	\$2,068,631	100%	\$0
<b>TOTAL</b>	<b>\$8,758,285</b>	<b>\$8,758,285</b>	<b>100%</b>	<b>\$0</b>	<b>\$6,595,744</b>	<b>75%</b>	<b>\$2,154,298</b>

- Action Plan amendment required to move the final \$1,369 to begin HLAS closeout process.
- A contract amendment is currently under review with OCD-DRU's Legal Department to extend the program to December 31, 2014 and reduce the contract to \$6,000,000
- 2 construction take out loans closed this quarter
- 11 homes are currently under construction
- 22 properties are 100% complete as a result of the construction take out
- \$2,216,955.32 in CDBG funds are currently committed as leveraged for 9 projects in Orleans Parish.

**Key Indicators (cumulative):**

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Number of Loans Closed	40	16	16	40%

## GUSTAV/IKE RECOVERY

### SCOPE

The state has received \$1.09 billion in Disaster CDBG funds from the U.S. Department of Housing and Urban Development for recovery from hurricanes Gustav and Ike. This report provides financial and progress updates on the programs administered within the Sustainable Housing Department. It is intended to provide high-level progress updates by program area to the Louisiana Housing Corporation Board of Directors.

### SUSTAINABLE HOUSING FUNDING

Program	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp
State ARP	\$49,602,453	\$49,602,453	\$0	100%	\$45,394,024	92%
Parish ARP	\$26,950,000	\$26,950,000	\$0	100%	\$18,022,783	67%
Parish Housing	\$43,626,841	\$43,626,841	\$0	100%	\$32,203,898	74%
<b>TOTAL</b>	<b>\$120,179,294</b>	<b>\$120,179,294</b>	<b>\$0</b>	<b>100%</b>	<b>\$95,620,715</b>	<b>80%</b>

### HOUSING RECOVERY PROGRAMS

#### STATE - AFFORDABLE RENTAL

The **Affordable Rental Competitive Program (ARP)** will restore and create affordable rental housing for individuals with low and moderate incomes through the new construction of rental housing or the acquisition/rehabilitation of existing facilities. Municipalities, parishes, nonprofit organizations and developers in the 53 parishes affected by the storms were eligible to compete in the program.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
	\$49,602,453	\$49,602,453	\$0	100%	\$45,394,024	92%	<b>\$4,208,429</b>	Varies***

\*\*\*Each developer agrees to a 5 year affordability period beginning on the date of the initial occupancy of a low-moderate income unit.

**Key Indicators (cumulative):**

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Loans Closed	17	16	16	94%
Projects With Drawdowns	17	16	16	94%
Affordable Units Created	559	365	489	87%
Total Units Created	682	477	612	90%
Percent Affordable Units	82%	74%	71%	87%

**PARISH – AFFORDABLE RENTAL**

The five most impacted parishes, as assessed by HUD housing damage estimates, were allocated a share of \$24 million to invest in affordable housing. The initial allocations were as follows:

- Terrebonne: \$10,000,000
- Cameron: \$4,000,000
- Iberville \$4,000,000
- East Baton Rouge \$3,000,000
- Lafourche \$3,000,000

Terrebonne parish subsequently opted to have its share run through the State’s Gustav-Ike Piggyback program reducing the total allocation to \$14,000,000, but those dollars were later returned back to this program. Cameron, East Baton Rouge, and Iberville parishes have additionally decided to use part of their regular parish program allocations to supplement their affordable rental programs.

**Budget:**

Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
\$26,950,000*	\$26,950,000	\$0	100.0	\$18,022,783	67%	<b>\$8,927,216</b>	Varies**

\*Includes original \$24,000,000 allocation, additional \$1,500,000 allocated to Iberville Parish, and additional \$450,000 allocated to East Baton Rouge Parish.

\*\*The CEAs in place between the State and each Parish are effective from the date of execution through the time when the Parish has completed all requirements associated with administering the funds.

**Key Indicators (cumulative):**

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Applications Approved	5	5	5	100%
Projects with drawdowns	13	7	12	92%
Number of housing units created	633	208	208	35%

**PARISH PROGRAMS**

In order to address the housing recovery needs resulting from Hurricanes Gustav and Ike, the State provided Disaster CDBG funds from HUD directly to the impacted Parishes. Choosing from a variety of programs (e.g. Homeowner Rehab., First Time Homebuyer, and Neighborhood Redevelopment), Parishes have used these funds to assist homeowners throughout the State.

**Budget:**

Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
\$43,626,841	\$43,626,841	\$0	100%	\$32,203,898	74%	<b>\$11,422,943</b>	Varies*

\*The CEAs in place between the State and each Parish are effective from the date of execution through the time when the Parish has completed all requirements associated with administering the funds.

**Key Indicators (cumulative):**

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Applications Received	33	32	33	100%
Applications Approved	33	32	32	97%
Projects With Drawdowns	32	27	27	84%
Projects With 90% Expended	32	4	4	13%

**ISAAC RECOVERY**

Program	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp
St. John the Baptist	\$17,993,960	\$17,993,960	0	100%	\$20,791	0%
HMA Cost Share	\$3,446,084	\$3,446,084	0	100%	1,090,000	32%
Plaquemines	\$16,953,000	\$16,953,000	0	100%	\$829,000	5%
<b>TOTAL</b>	<b>\$38,393,044</b>	<b>\$38,393,044</b>	<b>0</b>	<b>100%</b>	<b>\$1,939,791</b>	<b>5%</b>

**ST. JOHN THE BAPTIST**

The Parish recently completed their application intake for their housing programs. The Parish has procured contractors for inspection services and a title company to aid in title searches and recordation of documents. The Parish has developed a solicitation to create a construction contractor pool for their housing programs. Since completing their application intake, they have begun determining eligibility of their applicants and duplication of benefits reviews.

In response to the housing needs resulting from Hurricane Isaac, St John the Baptist Parish developed the following programs to provide assistance to address unmet needs throughout the parish: Homeowner Rehabilitation, Housing Elevation, Small Rental Rehabilitation, Demolition & Clearance, and Homebuyer Assistance. The funds will be awarded to homeowners in the form of a grants and forgivable loans.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
	\$17,993,960	\$17,993,960	\$0	100%	\$20,791	0%	<b>\$17,973,169</b>	Varies***

**HMA COST SHARE**

We have received and approved applications for the CDBG HMA Cost-share program for the following parishes: Livingston, Tangipahoa, Washington, Terrebonne. Currently waiting for FEMA applications to be approved for Washington and Tangipahoa.

Hurricane Isaac was a significant flood event, with FEMA-documented flooding of more than 16,800 homes. Of these, 10,800 were owner-occupied, and approximately two-thirds of these (7,187) had major or severe damage. Although 61 percent of the owner-occupied damaged homes carried flood insurance, the additional costs to mitigate through elevation may be cost prohibitive for some homeowners. Even those determined eligible for HMGP will be required to provide a cost share of 25 percent, which would likely mean an additional \$20,000 for a typical residential home. The 39 percent that did not carry flood insurance at all will have even greater burdens if the additional costs of mitigation are added to their rebuilding costs

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
	\$3,446,084	\$3,446,084	\$0	100%	\$1,090,000	32%	<b>\$2,356,084</b>	Varies***

## PLAQUEMINES

Since completing their application intake, they have begun determining eligibility of their applicants and conducting duplication of benefits reviews.

In response to the housing needs resulting from Hurricane Isaac, Plaquemines Parish developed the Plaquemines Homeowner Assistance Program (PHAP) to provide assistance to single-family homeowners for needed home repairs and elevation. The PHAP consists of two components: minor repair for homes that have less than \$15,000 in damages which awards up to \$8,000 for repairs and major repair for homes that have damages over \$15,000, which awards up to \$100,000 for reconstruction costs. The major rehabilitation component also includes a budget for the elevation cost of properties that were determined to be “substantially damaged.” The funds will be awarded to homeowners in the form of a grant.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
	\$16,953,000	\$16,953,000	\$0	100%	\$829,000	5%	<b>\$16,124,000</b>	Varies***

**SUSTAINABLE HOUSING PROGRAM ACTIVITY**
**Katrina/Rita Recovery**

Program	Affordable Units Created/Properties Completed Construction	% of Goal	Funds Disbursed/Total Payments	% of Total Applicant Allocation	Balance of All Available Funds
Small Rental Property Program	7,598	91%	\$631,162,037	97%	\$18,018,532
Housing Development Loan Fund/Land Assembly Operations	658	n/a	\$6,603,987	75%	\$2,154,298
<b>TO-DATE TOTAL =</b>	<b>8,256</b>		<b>\$637,766,024</b>		<b>\$20,172,830</b>

**Gustav/Ike Recovery**

Program	Affordable Units Created/Properties Completed Construction	% of Goal	Funds Disbursed/Total Payments	% of Total Applicant Allocation	Balance of All Available Funds	Contract Expiration
State Affordable Rental Program (ARP)	539	81%	\$45,394,024	92%	\$4,208,519	varies
Parish Affordable Rental Program	327	52%	\$18,022,784	69%	\$7,927,216	varies
Parish Housing Programs	834	58%	\$20,281,246	61%	\$12,705,177	varies
<b>TO-DATE TOTAL =</b>	<b>1,700</b>		<b>\$83,698,054</b>		<b>\$24,840,912</b>	

# LHC Housing Authority

## Dashboards

**LOUISIANA HOUSING AUTHORITY ACTIVITY**

Program	Households Served	Funds Disbursed/Total Payments	Balance of Funds	Program End Date
Homeless Supports and Housing – Katrina/Rita	51	\$23,996,247	\$2,012,958	3/31/18
Supportive Housing Services – Katrina/Rita	5921	\$56,987,658	\$15,742,342	12/31/18
Contaminated Drywall/STARS- CDBG Katrina/Rita	56	\$234,487	\$834,815	6/30/16
Emergency Solutions Grant	353	\$1,269,460	\$1,592,701	6/30/15
Calcasieu Parish Homeless Prevention – Gustav/Ike	N/A	\$589,290	\$17,310	Varies
Shelter Plus Care (S+C)	1020	\$40.6M	\$9.4M	Program extended thru February 28, 2016
Project-Based Vouchers (PBV)	1444	\$2.7M	\$8.3M	Renewed annually
<b>TO-DATE</b>	<b>Over 8845 Households Served</b>	<b>\$85,777,142 Disbursed**</b>	<b>\$37,900,126 Remaining</b>	<b>N/A</b>

\*\*The funds associated with these programs directly impact households, but do not represent the total amount of LHA funding or disbursements.

# LHC Energy Dashboards

**Energy Programs Activity Summary**

**As of February 28, 2015** According to HES Budget Tracking

**2015 DHHS/LIHEAP**

**Grantor: U.S. Department of Health & Human Services (\$38,075,100)**

Programs	Grant Period	Grant Award	Expended	Balance	Households Served	New Clients
LIHEAP	10/1/2014-9/30/2016	\$29,144,570.12	\$6,432,445.46	\$22,712,124.66	24,875	3,201
LIHEAP - Unallocated	10/1/2014-9/30/2016	\$3,482,138.00				
DHHS/WAP*	7/1/2015-6/30/2016	\$5,448,391.53				
Total:		<b>\$38,075,100</b>	<b>\$6,432,445.46</b>	<b>\$22,712,124.66</b>	<b>24,875</b>	<b>3,201</b>
Percentage:			16.89%	59.65%		

*\*NOTE: LIHEAP funds set aside to supplement the 2015 DOE/WAP.*

**2014 DHHS/LIHEAP**

**Grantor: U.S. Department of Health & Human Services (\$42,157,313)**

Programs	Grant Period	Grant Award	Expended	Balance	Households Served	New Clients
LIHEAP	10/1/2013-9/30/2015	\$36,617,888.56	\$35,831,438.43	\$786,450.13	82,874	13,251
DHHS/WAP	7/1/2014-6/30/2015	\$5,539,424.44	\$2,329,232.99	\$3,210,191.45	298	
Total:		<b>\$42,157,313.00</b>	<b>\$38,160,671.42</b>	<b>\$3,996,641.58</b>	<b>83,172</b>	<b>13,251</b>
Percentage:			90.52%	9.48%		

**2014 DOE/WAP**

**U.S. Department of Energy (\$1,332,091) Units projected: DOE 121 + (620 LIHEAP Only) = 741 units**

Programs	Program Year	Grant Award	Expended	Balance	Units Completed
DOE/WAP*	7/1/2014-6/30/2015	\$1,332,091.00	\$423,118.02	\$908,972.98	54
Total:		<b>\$1,332,091.00</b>	<b>\$423,118.02</b>	<b>\$908,972.98</b>	
Percentage:			31.76%	68.24%	

2012 DOE/WAP

U.S. Department of Energy (\$2,363,189) Units projected: DOE 237

Programs	Program Year	Grant Award	Expended	Balance	Units Completed
DOE/WAP (Extended)	7/1/2012-6/30/2015	\$2,363,189.00	\$2,077,731.80	\$285,457.20	155
Total:		<b>\$2,363,189.00</b>	<b>\$2,077,731.80</b>	<b>\$285,457.20</b>	
Percentage:			87.92%	12.08%	

# LHC HOME

## Dashboards



## HOME FUNDS DASHBOARD REPORT

CURRENT AS OF IDIS-PR27 3/16/15 AT 8:27 AM

<p><b>Funds Allocated/Set-Aside</b></p> <ul style="list-style-type: none"> <li>• Funds that LHC has allocated to projects but have not yet been Committed in IDIS</li> <li>• Tax Credit Projects must go to closing to show as 'Committed'</li> <li>• Disaster TBRA funds show as 'Committed' after applicants complete the eligibility process</li> </ul>	<b>Agency Programs – Allocated by LHC but not Committed in IDIS</b>		<b>\$ 271,776.00</b>
	HOME Disaster TBRA - \$1M Budget	0	
	Disaster TBRA Balance	\$ 71,913.00	
	Youth Aging Out of Foster Care - \$500,000	0	
	YAOFC Balance	\$199,863.00	
	Single Family 2012A - \$3M Budget	0	
	Single Family Balance	0	
	<b>HOME NOFA Projects – Allocated by LHC but not Committed in IDIS</b>		<b>\$ 634,500.00</b>
	Terrance Street Housing	\$634,500.00	
	<b>Grand Total Allocated but not Committed</b>		<b>\$ 906,276.00</b>

### DASHBOARD SUMMARY

		Total
<b>Awarded Funds 2010-2014</b>		<b>\$ 53,200,262.00</b>
<b>Committed Funds (as shown in IDIS)</b>		<b>\$ 33,148,339.37</b>
<i>Committed Funds Subject to Recapture by HUD Unless Expended by Deadlines indicated</i>	\$ 9,859,976.90	
<b>Total Uncommitted (as shown in IDIS) Subject to Recapture by HUD Unless Committed by Deadlines indicated</b>		<b>\$ 20,051,922.63</b>
<b>Allocated (not Committed in IDIS but Allocated to projects by LHC)</b>		<b>\$ 906,276.00</b>
<b>Cumulative Uncommitted CHDO Reserve Funds</b>		<b>\$ 0</b>
<b>Actual Funds Available to Commit to New Projects</b>		<b>\$ 19,145,646.63</b>