



# Louisiana Housing Corporation

The following resolution was offered by Board Member Ellen M. Lee and seconded by Board Vice-Chairman Larry Ferdinand:

## RESOLUTION

**A resolution to authorize the expansion of the Homeowner Rehabilitation Program; and providing for other matters in connection therewith.**

**WHEREAS**, on May 14, 2014, the Board of Directors of the Louisiana Housing Corporation (the "Corporation" or "LHC"), approved a resolution authorizing the Corporation to implement the Homeowner Rehabilitation Program; and

**WHEREAS**, the original Cooperative Endeavor Agreement ("CEA") between the Office of Community Development Disaster Recovery Unit ("OCD-DRU") and the LHC has been extended to December 31, 2015 to allow time to develop and implement the program, and expend the remaining balance of the Community Development Block Grant Disaster Recovery ("CDBG-DR") funds in the CEA for the rehabilitation and reconstruction of homes in parishes affected by Hurricanes Katrina and Rita;

**WHEREAS**, the Homeowner Rehabilitation Program ("HRP") (formerly the Nonprofit Pilot Rebuilding Program) has been designed to provide funding to certain homeowners that continue to have a gap in financial means due to resource limitations and are living in homes that are in a substandard conditions and/or in violation of code requirements; and

**WHEREAS**, OCD-DRU anticipates providing additional CDBG-DR funds to repair, rehabilitate or reconstruct owner-occupied homes for families and individuals impacted by Hurricanes Katrina and Rita that received Road Home Option 1 grants but have been unable to return home as determined by OCD-DRU; and

**WHEREAS**, as additional funds are released by OCD, the LHC will continue to expand the Homeowner Rehabilitation Program to address the needs of the population for which such funds are provided.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (Board), acting as the governing authority of said Corporation that:

**SECTION 1.** The expansion of the Homeowner Rehabilitation Program is hereby authorized and approved.

**SECTION 2.** As additional funds are released by the Office of Community Development (“OCD”), the LHC is hereby authorized to continue to expand the Homeowner Rehabilitation Program as provided for by the rules and regulations promulgated thereof and as may be amended, and such continued expansion and administration may be performed without further authorization of the Board.

**SECTION 3.** The Corporation’s staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to implement the expansion of the Homeowner Rehabilitation Program.

**SECTION 4.** The Corporation’s staff and counsel are hereby authorized, empowered, and given the ability to create, change, amend, and revise any documents and/or commitments to implement the expansion of the Homeowner Rehabilitation Program.

**SECTION 5.** The Chairman, Vice Chairman, Executive Director, and Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Mayson H. Foster, Larry Ferdinand, Michael L. Airhart,  
Dr. Daryl V. Burckel, John N. Kennedy, Ellen M. Lee,  
Matthew P. Ritchie, Guy T. Williams, Jr., Malcolm Young

**ABSTAIN:** None

**NAYS:** None

**ABSENT:** Willie Spears

And the resolution was declared adopted on this, the 11th day of February 2015.

  
Chairman

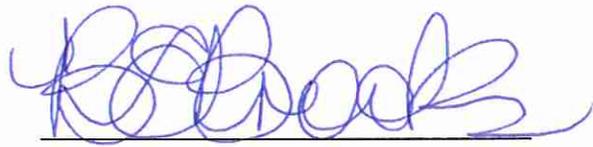
  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (“Board”), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board on February 11, 2015 entitled: “A resolution to authorize the expansion of the Homeowner Rehabilitation Program; and providing for other matters in connection therewith.”

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this 11<sup>th</sup> day of February 2015.



Secretary

(SEAL)

