



Louisiana Housing Corporation

November 23, 2015

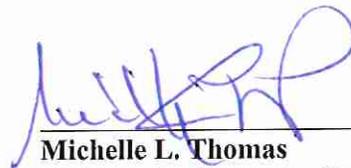
MULTIFAMILY COMMITTEE MEETING

AGENDA

Notice is hereby given of a regular meeting of the Multifamily Committee to be held on **Wednesday, November 25, 2015 @ 9:30 AM**, Louisiana Housing Corporation Building, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Multifamily Update.
3. Approval of the **Minutes of the July 8, 2015 Committee Meeting.**
4. Approval of the **Minutes of the September 9, 2015 Committee Meeting.**
5. Discussion regarding request from Our Plan B, Inc., regarding **funding gap on Cyrus Homes, 939 McKinley Street, Jennings, Jefferson Parish, Louisiana.**
6. Resolutions approving an increase in the tax exempt bonds and 4% tax credits awarded to **Twin Lakes of Leesville located at 213 Blackburn, 100 Logan Lane, 701 Wesley and 300 Campbell Lane, Leesville, Vernon Parish, Louisiana 71446;** authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
7. Resolution approving a material change and additional credits to **Holy Family located at 1512 Louisiana Avenue, Lafayette, Lafayette Parish, Louisiana 70501;** authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.
8. Resolution establishing the maximum qualified basis and low-income housing credits to **St. Edwards Subdivision Project located at 900 Mississippi St., New Iberia, LA 70560;** authorizing the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.

9. Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Developer for the purchase of not to exceed Six Million Dollars (\$6,000,000) Multifamily Housing Revenue Bonds for **St. Edwards Subdivision Project located at 900 Mississippi St., New Iberia, Louisiana 70560**, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing. Staff recommends approval.
10. Discussion and Resolution approving the recommended **strategies for the Notice of Funding Availability (NOFA) to Community Housing Development Organization (CHDO) sponsored projects**; and providing for other matters in connection therewith. Staff recommends approval.
11. Resolution approving an **increase in the 2016 Low Income Housing Tax Credits (LIHTC) available through the 2016 Qualified Allocation Plan (QAP)**; and providing for other matters in connection therewith. Staff recommends approval.
12. Discussion and Resolution providing for the **award of the 2016 Housing Credit Ceiling of Low Income Housing Tax Credit (LIHTC) under the 2016 Qualified Allocation Plan (QAP) to certain residential rental facilities**; and providing for other matters in connection therewith. Staff recommends approval.
13. **Program Updates.**
 - **Non-Closed Projects Update.**
14. Other Business.
15. Adjournment.



Michelle L. Thomas
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763-8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.